COMMUNITY DEVELOPMENT DISTRICT 5

FILED
SEP 14 2012
IN THE OFFICE OF
BOARD OF COUNTY COMMISSIONERS
SUMTER COUNTY
BUSHNELL, FLORIDA

September 7, 2012

Mr. Bradley Arnold
County Administrator
Sumter County, Florida
7375 Powell Road
Wildwood, Florida 34785

Dear Mr. Arnold,

Enclosed please find a copy of the adopted budgets for Village Community Development District No. 5 for Fiscal Year 2012/2013, which we are submitting in accordance with Chapter 190.008(2)(b)(c), Florida Statutes.

If you have any questions, please feel free to contact me.

Sincerely,

Janet Y. Tutt
District Manager

Enclosure

Copy To:

| | | | |
|---|---|---|---|
| Commrs | ____ | Pub Wks Div | ____ |
| Co Atty | ____ | Bldg & Dev Div | ____ |
| Co Fin | ____ | Admin Div | ____ |
| Other | ____ | Com Svcs Div | ____ |

VCDD No. 5
1894 Laurel Manor Drive
The Villages, Florida 32162
E-Mail: www.districtgov.org

**RESOLUTION 12-12**

**A RESOLUTION ADOPTING THE FINAL BUDGETS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 5 FOR FISCAL YEAR BEGINNING OCTOBER 1, 2012 AND ENDING SEPTEMBER 30, 2013**

**WHEREAS**, the District Manager has prepared and submitted to the Board of Supervisors (the "Board") proposed budgets for the forthcoming Fiscal Year 2012-2013; and

**WHEREAS**, the Board approved the proposed budgets at a public meeting on June 15, 2012 and set September 7, 2012 as the date for a public hearing with notice of the budget hearing published pursuant to section 190.008(2) (a), Florida Statutes; and

**WHEREAS**, the District Board submitted to the local governing authorities, for purposes of disclosure and information only, the Fiscal Year 2012-2013 proposed annual budgets at least 60 days prior to adoption; and

**WHEREAS**, Section 190.021 Florida Statutes provides that a Maintenance Special Assessment and Benefit Special Assessments may be assessed upon each piece of property within the boundaries of the District benefited by the adopted maintenance and capital improvement program of the District, such levy representing the amount of assessments for District purposes necessary to provide for payment during the ensuing budget year of all properly authorized expenditures to be incurred by the District; and

**WHEREAS**, a public hearing has been held on this 7th day of September, 2012 at which members of the general public were accorded the opportunity to speak prior to the adoption of the final budgets;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 5;**

1. The operating budget proposed by the District Manager for Fiscal Year 2012-2013 is hereby approved for the amount as listed below along with the proposed maintenance assessment rates based on the attached schedules:

| | | |
|---|---|---|
| **General Fund** | **$** | **3,163,637** |

2. The Debt Service Funds budgets proposed by the District Manager for Fiscal Year 2012-2013 are hereby approved for the amounts as listed below:

| | | |
|---|---|---|
| **2002 A&B – Debt Service** | **$** | **2,431,117** |
| **2003 A&B – Debt Service** | **$** | **3,410,223** |

3. The Maintenance assessment shall be levied at a rate based on the schedule attached as an exhibit to this resolution in the District's "Official Record of Proceedings."

4. A verified copy of said final Budgets shall be attached as an exhibit to this Resolution in the District's "Official Record of Proceedings."

Adopted this 7th day of September 2012.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 5

Ronald Kaissling

Ronald Kaissling, Chairman

Janet Tutt

Janet Y. Tutt, Secretary

VILLAGE COMMUNITY DEVELOPMENT DISTRICT
District 5
FY 2012-13 Budget

| 12-13 Object Codes | 05-001-00-00-000 | 2010-11 Actual | 2011-12 Original Budget | 2011-12 Amended Budget | 2011-12 10-Month Actual | 2012-13 Final Budget |
|---|---|---|---|---|---|---|
| | SOURCES | | | | | |
| ***325200*** | ***Special Assessments-Serv.Charg*** | ***3,101,081*** | ***3,090,250*** | ***3,090,250*** | ***3,099,189*** | ***3,090,250*** |
| 325211 | Maintenance Assessment | 3,101,081 | 3,090,250 | 3,090,250 | 3,099,189 | 3,090,250 |
| ***337400*** | ***Transportation*** | ***146,545*** | ***150,473*** | ***150,473*** | ***112,649*** | ***151,851*** |
| 337401 | Sumter Co Road Agreement | 146,545 | 150,473 | 150,473 | 112,649 | 151,851 |
| ***341900*** | ***Other General Government Chg &*** | ***105*** | | | ***1,293*** | |
| 341908 | Electric Reimbursement | | | | 1,219 | |
| 341914 | FCCI Worker's Comp Refunds | 15 | | | 1 | |
| 341999 | Misc Revenue | 90 | | | 73 | |
| ***361100*** | ***Interest*** | ***4,743*** | ***5,000*** | ***5,000*** | ***5,560*** | ***5,500*** |
| 361102 | Interest Income - SBA | 4,287 | 4,000 | 4,000 | 5,261 | 5,000 |
| 361105 | Interest Income-Tax Collecto | 456 | 1,000 | 1,000 | 299 | 500 |
| ***361300*** | ***Net Inc(Dec) Fair Value Invest*** | ***(53,398)*** | | | ***70,187*** | |
| 361304 | Unrealized Gain(Loss)-FMIvT | (83,852) | | | 13,871 | |
| 361306 | Unrealized Gain(Loss)-FLGIT | 30,454 | | | 56,316 | |
| ***361400*** | ***Gain or Loss on Sale of Invest*** | ***103,804*** | | | | |
| 361404 | Realized Gain(Loss)-FMIvT | 103,804 | | | | |
| ***499995*** | ***TOTAL REVENUE*** | ***3,302,880*** | ***3,245,723*** | ***3,245,723*** | ***3,288,878*** | ***3,247,601*** |
| ***669900*** | ***Budget Funding Sources*** | | ***(80,248)*** | ***(42,248)*** | | ***(83,964)*** |
| 669901 | (Add)/Use-Working Capital | | (80,248) | (42,248) | | (83,964) |
| ***499998*** | ***TOTAL SOURCES*** | ***3,302,880*** | ***3,165,475*** | ***3,203,475*** | ***3,288,878*** | ***3,163,637*** |
| | DISBURSEMENTS | | | | | |
| ***500110*** | ***Personnel Services*** | ***8,912*** | ***10,477*** | ***10,477*** | ***9,471*** | ***17,264*** |
| 511111 | Executive Salaries | 8,200 | 9,600 | 9,600 | 8,800 | 16,000 |
| 511211 | Social Security Taxes | 542 | 595 | 595 | 529 | 992 |
| 511212 | Medicare Taxes | 127 | 139 | 139 | 124 | 232 |
| 511241 | Worker's Compensation | 43 | 143 | 143 | 18 | 40 |
| ***500310*** | ***Professional Services*** | ***284,346*** | ***310,689*** | ***308,223*** | ***265,265*** | ***306,845*** |
| 513311 | Management Fees | 174,492 | 164,060 | 164,060 | 136,718 | 157,578 |
| 513312 | Engineering Services | 1,643 | 2,220 | 2,220 | 2,416 | 3,000 |
| 514313 | Legal Services | 4,896 | 5,000 | 5,000 | 4,643 | 8,000 |
| 513314 | Tax Collector Fees | 62,000 | 64,381 | 64,381 | 61,984 | 64,381 |
| 519316 | Deed Compliance Services | 38,095 | 65,306 | 62,840 | 52,368 | 55,505 |
| 513318 | Technology Services | | 5,511 | 5,511 | 4,593 | 11,451 |
| 519319 | Other Professional Services | 3,220 | 4,211 | 4,211 | 2,543 | 6,930 |
| ***500320*** | ***Accounting & Auditing*** | ***10,344*** | ***10,654*** | ***10,654*** | ***7,758*** | ***10,654*** |
| 513322 | Auditing Services | 10,344 | 10,654 | 10,654 | 7,758 | 10,654 |
| ***500340*** | ***Other Contractual Services*** | ***183*** | ***1,638*** | ***1,638*** | ***1,495*** | ***1,932*** |
| 513343 | Systems Management Support | | 1,455 | 1,455 | 1,312 | 1,770 |
| 513344 | Payroll Services | 183 | 183 | 183 | 183 | 162 |
| ***500400*** | ***Travel & Per Diem*** | ***2,565*** | ***5,000*** | ***5,000*** | | ***5,000*** |
| 511401 | Travel & Per Diem | 2,565 | 5,000 | 5,000 | | 5,000 |
| ***500410*** | ***Comm.& Freight Service*** | ***1,590*** | ***1,800*** | ***1,800*** | ***1,494*** | ***1,800*** |
| 513412 | Postage | 1,590 | 1,800 | 1,800 | 1,494 | 1,800 |
| ***500430*** | ***Utilities Services*** | ***289,365*** | ***317,800*** | ***317,800*** | ***246,735*** | ***326,194*** |
| 541431 | Electricity | 260,048 | 279,800 | 279,800 | 218,207 | 288,194 |
| 539434 | Irrigation Water | 29,317 | 38,000 | 38,000 | 28,528 | 38,000 |
| ***500440*** | ***Rentals & Leases*** | | ***500*** | ***500*** | | ***500*** |
| 539442 | Equipment Rental | | 500 | 500 | | 500 |
| ***500450*** | ***Insurance*** | ***5,000*** | ***5,000*** | ***5,000*** | ***5,000*** | ***5,500*** |
| 513451 | Casualty & Liability Insuran | 5,000 | 5,000 | 5,000 | 5,000 | 5,500 |
| ***500460*** | ***Repairs & Maintenance Services*** | ***302,568*** | ***401,903*** | ***417,369*** | ***261,305*** | ***410,509*** |
| 539461 | Equipment Maintenance | | 500 | 500 | | 500 |
| 539462 | Building/Structure Maintenan | 19,377 | 59,800 | 62,266 | 38,875 | 59,616 |
| 539463 | Landscape Maint.- Recurring | 277,156 | 281,603 | 281,603 | 219,859 | 288,893 |
| 539464 | Landscape Maint.-Non-Recurri | | 30,000 | 43,000 | | 30,000 |
| 539468 | Irrigation Repair | 1,350 | 6,000 | 6,000 | 154 | 6,000 |
| 539469 | Other Maintenance | 4,685 | 24,000 | 24,000 | 2,417 | 25,500 |
| ***500470*** | ***Printing & Binding*** | ***271*** | ***500*** | ***500*** | ***42*** | ***500*** |
| 513471 | Printing & Binding | 271 | 500 | 500 | 42 | 500 |

VILLAGE COMMUNITY DEVELOPMENT DISTRICT
District 5
FY 2012-13 Budget

| 12-13 Object Codes | 05-001-00-00-000 | 2010-11 Actual | 2011-12 Original Budget | 2011-12 Amended Budget | 2011-12 10-Month Actual | 2012-13 Final Budget |
|---|---|---|---|---|---|---|
| ***500490*** | ***Other Current Chg & Obligation*** | ***1,649,139*** | ***1,649,014*** | ***1,649,014*** | ***1,372,687*** | ***1,626,439*** |
| 513493 | Permits & Licenses | 175 | 250 | 250 | 175 | 250 |
| 513497 | Legal Advertising | 1,507 | 1,500 | 1,500 | 625 | 1,500 |
| 539498 | Project Wide Fees | 1,647,034 | 1,646,264 | 1,646,264 | 1,371,887 | 1,623,689 |
| 513499 | Misc Current Charges | 423 | 1,000 | 1,000 | | 1,000 |
| ***500520*** | ***Operating Supplies*** | ***68*** | ***500*** | ***500*** | | ***500*** |
| 539522 | Operating Supplies | 68 | 500 | 500 | | 500 |
| ***500600*** | ***Capital Outlay*** | ***97,219*** | | ***25,000*** | ***614*** | |
| 539633 | Infrastructure | 97,219 | | 25,000 | 614 | |
| ***500900*** | ***Other Uses*** | ***450,000*** | ***450,000*** | ***450,000*** | ***375,000*** | ***450,000*** |
| 581912 | Trans to Villa Rds/Other Roa | 450,000 | 450,000 | 450,000 | 375,000 | 450,000 |
| ***599999*** | ***TOTAL DISBURSEMENTS*** | ***3,101,570*** | ***3,165,475*** | ***3,203,475*** | ***2,546,866*** | ***3,163,637*** |
| | | (201,310) | | | (742,012) | |

# VILLAGE COMMUNITY DEVELOPMENT DISTRICT # 5
# MAINTENANCE ASSESSMENT SCHEDULE
# FISCAL YEAR 2012-2013

| | | | FY 10/11 | FY 11/12 | FY 12/13 |
|---|---|---|---|---|---|
| | | | 3,219,010 | 3,219,010 | 3,219,010 |
| Unit | Acres | # Lots | 0% | 0% | 0% |
| Phase 1 | | | | | |
| 70 | 93.15 | 439 | $ 526.38 | $ 526.38 | $ 526.38 |
| 70 Rec Tr c | 0.51 | 1 | $ 1,265.19 | $ 1,265.19 | $ 1,265.19 |
| 71 | 52.43 | 234 | $ 555.84 | $ 555.84 | $ 555.84 |
| 72 | 59.37 | 130 | $ 1,132.94 | $ 1,132.94 | $ 1,132.94 |
| 73 | 22.99 | 99 | $ 576.09 | $ 576.09 | $ 576.09 |
| 74 | 27.78 | 119 | $ 579.12 | $ 579.12 | $ 579.12 |
| 75 | 35.70 | 162 | $ 546.69 | $ 546.69 | $ 546.69 |
| 75 Rec Tr B | 0.48 | 1 | $ 1,190.77 | $ 1,190.77 | $ 1,190.77 |
| 75 Rec Tr C | 0.03 | 1 | $ 74.42 | $ 74.42 | $ 74.42 |
| 76 | 19.24 | 83 | $ 575.06 | $ 575.06 | $ 575.06 |
| 77 | 10.98 | 36 | $ 756.63 | $ 756.63 | $ 756.63 |
| 78 | 13.15 | 63 | $ 517.81 | $ 517.81 | $ 517.81 |
| 79 | 36.41 | 167 | $ 540.87 | $ 540.87 | $ 540.87 |
| 79 Rec Tr B | 0.45 | 1 | $ 1,116.34 | $ 1,116.34 | $ 1,116.34 |
| 80 | 45.65 | 207 | $ 547.09 | $ 547.09 | $ 547.09 |
| 81 | 16.99 | 69 | $ 610.84 | $ 610.84 | $ 610.84 |
| 82 | 22.09 | 102 | $ 537.25 | $ 537.25 | $ 537.25 |
| 83 | 48.55 | 246 | $ 489.60 | $ 489.60 | $ 489.60 |
| 84 | 8.83 | 43 | $ 509.42 | $ 509.42 | $ 509.42 |
| 103 | 2.77 | 15 | $ 458.11 | $ 458.11 | $ 458.11 |
| Latrobe | 8.76 | 65 | $ 334.33 | $ 334.33 | $ 334.33 |
| Heritage | 9.56 | 64 | $ 370.56 | $ 370.56 | $ 370.56 |
| Broyhill | 8.11 | 75 | $ 268.25 | $ 268.25 | $ 268.25 |
| Clifton | 8.51 | 58 | $ 363.99 | $ 363.99 | $ 363.99 |
| Cherry Hill | 8.17 | 62 | $ 326.90 | $ 326.90 | $ 326.90 |
| Hialeah | 9.89 | 85 | $ 288.64 | $ 288.64 | $ 288.64 |
| Arlington | 8.73 | 72 | $ 300.79 | $ 300.79 | $ 300.79 |
| Belmont | 7.43 | 53 | $ 347.77 | $ 347.77 | $ 347.77 |
| Inglewood | 8.12 | 70 | $ 287.77 | $ 287.77 | $ 287.77 |
| Ezell | 10.77 | 79 | $ 338.20 | $ 338.20 | $ 338.20 |
| Bellamy | 5.89 | 46 | $ 317.65 | $ 317.65 | $ 317.65 |
| Bellamy Rec Tract | 0.45 | 1 | $ 1,116.34 | $ 1,116.34 | $ 1,116.34 |
| Clayton | 8.04 | 72 | $ 277.02 | $ 277.02 | $ 277.02 |
| Rainey | 8.71 | 80 | $ 270.09 | $ 270.09 | $ 270.09 |
| Jasper | 8.81 | 63 | $ 346.91 | $ 346.91 | $ 346.91 |

# VILLAGE COMMUNITY DEVELOPMENT DISTRICT # 5
# MAINTENANCE ASSESSMENT SCHEDULE
# FISCAL YEAR 2012-2013

| | | | FY 10/11 | FY 11/12 | FY 12/13 |
|---|---|---|---|---|---|
| | | | 3,219,010 | 3,219,010 | 3,219,010 |
| Unit | Acres | # Lots | 0% | 0% | 0% |
| **Phase 2** | | | | | |
| 85 | 22.25 | 100 | $ 551.97 | $ 551.97 | $ 551.97 |
| 86 | 19.14 | 96 | $ 494.60 | $ 494.60 | $ 494.60 |
| 87 | 35.79 | 180 | $ 493.26 | $ 493.26 | $ 493.26 |
| 88 | 18.21 | 74 | $ 610.47 | $ 610.47 | $ 610.47 |
| 89 | 26.07 | 128 | $ 505.26 | $ 505.26 | $ 505.26 |
| 90 | 24.70 | 94 | $ 651.86 | $ 651.86 | $ 651.86 |
| 90 Rec Tr H | 2.63 | 1 | $ 6,524.40 | $ 6,524.40 | $ 6,524.40 |
| 91 | 44.68 | 168 | $ 659.76 | $ 659.76 | $ 659.76 |
| 92 | 53.00 | 237 | $ 554.77 | $ 554.77 | $ 554.77 |
| 93 | 25.45 | 118 | $ 535.05 | $ 535.05 | $ 535.05 |
| 93 Rec Tr B | 0.38 | 1 | $ 942.69 | $ 942.69 | $ 942.69 |
| 94 | 32.54 | 73 | $ 1,105.81 | $ 1,105.81 | $ 1,105.81 |
| 95 | 37.37 | 179 | $ 517.91 | $ 517.91 | $ 517.91 |
| 95 Rec Tr A | 0.47 | 1 | $ 1,165.96 | $ 1,165.96 | $ 1,165.96 |
| 95 Rec Tr C | 1.21 | 1 | $ 3,001.72 | $ 3,001.72 | $ 3,001.72 |
| 96 | 38.05 | 176 | $ 536.32 | $ 536.32 | $ 536.32 |
| 96 Rec Tr A | 0.46 | 1 | $ 1,141.15 | $ 1,141.15 | $ 1,141.15 |
| 97 | 43.63 | 203 | $ 533.18 | $ 533.18 | $ 533.18 |
| 98 | 38.07 | 183 | $ 516.08 | $ 516.08 | $ 516.08 |
| 99 | 62.38 | 293 | $ 528.16 | $ 528.16 | $ 528.16 |
| 100 | 25.28 | 106 | $ 591.64 | $ 591.64 | $ 591.64 |
| 102 | 5.68 | 10 | $ 1,409.07 | $ 1,409.07 | $ 1,409.07 |
| Swainwood | 8.25 | 69 | $ 296.61 | $ 296.61 | $ 296.61 |
| Collington | 9.31 | 86 | $ 268.56 | $ 268.56 | $ 268.56 |
| Southern Oaks | 9.99 | 93 | $ 266.48 | $ 266.48 | $ 266.48 |
| Eagle Ridge | 9.43 | 82 | $ 285.29 | $ 285.29 | $ 285.29 |
| Mount Vernon | 7.74 | 67 | $ 286.58 | $ 286.58 | $ 286.58 |
| Chesterfield | 6.84 | 46 | $ 368.88 | $ 368.88 | $ 368.88 |
| Edgefield | 7.40 | 58 | $ 316.51 | $ 316.51 | $ 316.51 |
| Bailey Ridge | 7.82 | 57 | $ 340.34 | $ 340.34 | $ 340.34 |
| Lime Grove | 8.53 | 61 | $ 346.90 | $ 346.90 | $ 346.90 |
| Mount Pleasant | 9.84 | 67 | $ 364.34 | $ 364.34 | $ 364.34 |
| Sullivan | 8.73 | 62 | $ 349.31 | $ 349.31 | $ 349.31 |
| Hickory Grove | 8.77 | 75 | $ 290.08 | $ 290.08 | $ 290.08 |
| TOTALS | 1,297.59 | | | | |
| **BUDGET REVENUE (96%)** | | | **$ 3,090,250** | **$ 3,090,250** | **$ 3,090,250** |

8/23/2012
3:24 PM

VILLAGE COMMUNITY DEVELOPMENT DISTRICT
District 5 - Debt Service Fund - 2002 A&B Assessment Bonds
FY 2012-13 Budget

| 12-13 Object Codes | 05-201-00-00-000 | 2010-11 Actual | 2011-12 Original Budget | 2011-12 Amended Budget | 2011-12 10-Month Actual | 2012-13 Final Budget |
|---|---|---|---|---|---|---|
| | SOURCES | | | | | |
| ***325100*** | ***Special Assessments-Cap.Improv*** | ***2,307,329*** | ***2,181,546*** | ***2,181,546*** | ***2,443,788*** | ***2,419,813*** |
| 325111 | Debt Service Assessment(Reg) | 1,539,740 | 1,581,546 | 1,581,546 | 1,471,358 | 1,519,813 |
| 325112 | Debt Service Assessment(Pre- | 767,589 | 600,000 | 600,000 | 972,430 | 900,000 |
| ***361100*** | ***Interest*** | ***2,116*** | ***2,000*** | ***2,000*** | ***1,855*** | ***2,500*** |
| 361103 | Interest Income - US Bank | 2,116 | 2,000 | 2,000 | 1,855 | 2,500 |
| ***499995*** | ***TOTAL REVENUE*** | ***2,309,445*** | ***2,183,546*** | ***2,183,546*** | ***2,445,643*** | ***2,422,313*** |
| ***669900*** | ***Budget Funding Sources*** | | ***(649,219)*** | ***(649,219)*** | | ***8,804*** |
| 669901 | (Add)/Use-Working Capital | | (649,219) | (649,219) | | 8,804 |
| ***499998*** | ***TOTAL SOURCES*** | ***2,309,445*** | ***1,534,327*** | ***1,534,327*** | ***2,445,643*** | ***2,431,117*** |
| | DISBURSEMENTS | | | | | |
| ***500310*** | ***Professional Services*** | ***30,795*** | ***31,631*** | ***31,631*** | ***29,427*** | ***30,397*** |
| 517314 | Tax Collector Fees | 30,795 | 31,631 | 31,631 | 29,427 | 30,397 |
| ***500320*** | ***Accounting & Auditing*** | ***8,620*** | ***8,620*** | ***8,620*** | ***8,620*** | ***8,620*** |
| 517323 | Trustee Services | 8,620 | 8,620 | 8,620 | 8,620 | 8,620 |
| ***500700*** | ***Debt Service*** | ***2,450,500*** | ***1,494,076*** | ***1,494,076*** | ***2,271,688*** | ***2,392,100*** |
| 517710 | Principal | 1,270,000 | 365,000 | 365,000 | 1,170,000 | 390,000 |
| 517715 | Principal - Prepayment | | | | | 900,000 |
| 517720 | Interest | 1,179,750 | 1,128,076 | 1,128,076 | 1,100,938 | 1,101,100 |
| 517730 | Miscellaneous Bond Expenses | 750 | 1,000 | 1,000 | 750 | 1,000 |
| ***599999*** | ***TOTAL DISBURSEMENTS*** | ***2,489,915*** | ***1,534,327*** | ***1,534,327*** | ***2,309,735*** | ***2,431,117*** |
| | | 180,470 | | | (135,908) | |

VILLAGE COMMUNITY DEVELOPMENT DISTRICT
District 5 - Debt Service Fund - 2003 A&B Assessment Bonds
FY 2012-13 Budget

| 12-13 Object Codes | 05-202-00-00-000 | 2010-11 Actual | 2011-12 Original Budget | 2011-12 Amended Budget | 2011-12 10-Month Actual | 2012-13 Final Budget |
|---|---|---|---|---|---|---|
| | SOURCES | | | | | |
| ***325100*** | ***Special Assessments-Cap.Improv*** | ***3,289,199*** | ***3,046,232*** | ***3,046,232*** | ***3,145,901*** | ***3,373,603*** |
| 325111 | Debt Service Assessment(Reg) | 2,192,702 | 2,246,232 | 2,246,232 | 2,102,847 | 2,173,603 |
| 325112 | Debt Service Assessment(Pre- | 1,096,497 | 800,000 | 800,000 | 1,043,054 | 1,200,000 |
| ***361100*** | ***Interest*** | ***3,799*** | ***3,500*** | ***3,500*** | ***2,595*** | ***3,500*** |
| 361103 | Interest Income - US Bank | 3,799 | 3,500 | 3,500 | 2,595 | 3,500 |
| ***499995*** | ***TOTAL REVENUE*** | ***3,292,998*** | ***3,049,732*** | ***3,049,732*** | ***3,148,496*** | ***3,377,103*** |
| ***669900*** | ***Budget Funding Sources*** | | ***(842,757)*** | ***(842,757)*** | | ***33,120*** |
| 669901 | (Add)/Use-Working Capital | | (842,757) | (842,757) | | 33,120 |
| ***499998*** | ***TOTAL SOURCES*** | ***3,292,998*** | ***2,206,975*** | ***2,206,975*** | ***3,148,496*** | ***3,410,223*** |
| | DISBURSEMENTS | | | | | |
| ***500310*** | ***Professional Services*** | ***43,817*** | ***44,925*** | ***44,925*** | ***42,057*** | ***43,473*** |
| 517314 | Tax Collector Fees | 43,817 | 44,925 | 44,925 | 42,057 | 43,473 |
| ***500320*** | ***Accounting & Auditing*** | ***11,314*** | ***11,314*** | ***11,314*** | ***11,314*** | ***14,314*** |
| 517323 | Trustee Services | 11,314 | 11,314 | 11,314 | 11,314 | 11,314 |
| 517324 | Arbitrage Services | | | | | 3,000 |
| ***500700*** | ***Debt Service*** | ***3,298,618*** | ***2,150,736*** | ***2,150,736*** | ***3,185,496*** | ***3,352,436*** |
| 517710 | Principal | 1,640,000 | 555,000 | 555,000 | 1,625,000 | 590,000 |
| 517715 | Principal - Prepayment | | | | | 1,200,000 |
| 517720 | Interest | 1,658,118 | 1,594,736 | 1,594,736 | 1,559,388 | 1,561,436 |
| 517730 | Miscellaneous Bond Expenses | 500 | 1,000 | 1,000 | 1,108 | 1,000 |
| ***599999*** | ***TOTAL DISBURSEMENTS*** | ***3,353,749*** | ***2,206,975*** | ***2,206,975*** | ***3,238,867*** | ***3,410,223*** |
| | | 60,751 | | | 90,371 | |