



September 7, 2012

Mr. Bradley Arnold
County Administrator
Sumter County, Florida
7375 Powell Road
Wildwood, Florida 34785

Dear Mr. Arnold,

Enclosed please find a copy of the adopted budget for Village Community Development District No. 10 for Fiscal Year 2012/2013, which we are submitting in accordance with Chapter 190.008(2)(b)(c), Florida Statutes.

If you have any questions, please feel free to contact me.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Janet Y. Tutt'.

Janet Y. Tutt
District Manager

Enclosure

RESOLUTION 12-07

A RESOLUTION ADOPTING THE FINAL BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 10 FOR FISCAL YEAR BEGINNING OCTOBER 1, 2012 AND ENDING SEPTEMBER 30, 2013

WHEREAS, the District Manager has prepared and submitted to the Board of Supervisors (the "Board") a proposed budget for the forthcoming fiscal year 2012-2013; and

WHEREAS, the Board approved the proposed budget at a public meeting on June 15, 2012 and set September 7, 2012 as the date for a public hearing with notice of the budget hearing published pursuant to section 190.008(2) (a), Florida Statutes; and

WHEREAS, the District Board submitted to the local governing authorities, for purposes of disclosure and information only, the Fiscal Year 2012-2013 proposed annual budget at least 60 days prior to adoption; and

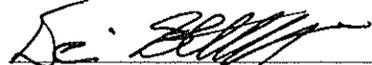
WHEREAS, a public hearing has been held on this 7th day of September, 2012 at which members of the general public were accorded the opportunity to speak prior to the adoption of the final budget;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 10;

1. The Fiscal Year 2012-2013 operating budget proposed by the District Manager and approved by the Board of Supervisors in the sum of \$587,821 is hereby adopted as the final Approved Budget for the District.
2. A verified copy of said final Budget shall be attached as an exhibit to this Resolution in the District's "Official Record of Proceedings."

Adopted this 7th day of September, 2012.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 10



Dennis Stradinger, Chairman



Janet Y. Tutt, Secretary

VILLAGE COMMUNITY DEVELOPMENT DISTRICT
District 10
FY 2012-13 Budget

12-13 Object Codes	10-001-00-00-000	2010-11 Actual	2011-12 Original Budget	2011-12 Amended Budget	2011-12 10-Month Actual	2012-13 Proposed Budget	2012-13 Final Budget
	SOURCES						
337400	<i>Transportation</i>						22,176
337401	Sumter Co Road Agreement						22,176
341900	<i>Other General Government Chg &</i>	9			171		
341999	Misc Revenue	9			171		
366000	<i>Contributions & Donations from</i>	25,009	30,964	30,964	30,964	526,080	565,645
366001	Contributions from Developer	25,009	30,964	30,964	30,964	526,080	565,645
499995	TOTAL REVENUE	25,018	30,964	30,964	31,135	526,080	587,821
499998	TOTAL SOURCES	25,018	30,964	30,964	31,135	526,080	587,821
	DISBURSEMENTS						
500310	<i>Professional Services</i>	15,100	20,509	20,509	15,993	29,310	91,051
513311	Management Fees	14,759	16,722	16,722	13,935	18,394	75,129
513312	Engineering Services		500	500		1,000	1,000
514313	Legal Services	341	2,000	2,000	985	8,000	8,000
513318	Technology Services		1,287	1,287	1,073	1,416	6,422
519319	Other Professional Services					500	500
500320	<i>Accounting & Auditing</i>		1,000	1,000		10,000	10,000
513322	Auditing Services		1,000	1,000		10,000	10,000
500340	<i>Other Contractual Services</i>		1,455	1,455	1,312	1,770	1,770
513343	Systems Management Support		1,455	1,455	1,312	1,770	1,770
500410	<i>Comm. & Freight Service</i>					500	500
513412	Postage					500	500
500430	<i>Utilities Services</i>				213	55,000	55,000
541431	Electricity					45,000	45,000
539434	Irrigation Water				213	10,000	10,000
500440	<i>Rentals & Leases</i>					500	500
539442	Equipment Rental					500	500
572450	<i>Insurance</i>	4,500	4,500	4,500	5,000	5,500	5,500
513451	Casualty & Liability Insuran	4,500	4,500	4,500	5,000	5,500	5,500
500460	<i>Repairs & Maintenance Services</i>				162	417,000	417,000
539462	Building/Structure Maintenanc					1,000	1,000
539463	Landscape Maint.- Recurring				162	414,000	414,000
539468	Irrigation Repair					1,000	1,000
539469	Other Maintenance					1,000	1,000
500470	<i>Printing & Binding</i>					500	500
513471	Printing & Binding					500	500
500490	<i>Other Current Chg & Obligation</i>	658	3,500	3,500	777	6,000	6,000
513491	Bank Charges	68	250	250		250	250
513493	Permits & Licenses	175	250	250	175	250	250
513497	Legal Advertising	415	1,500	1,500	602	4,000	4,000
513499	Misc Current Charges		1,500	1,500		1,500	1,500
500600	<i>Capital Outlay</i>						
599999	TOTAL DISBURSEMENTS	20,258	30,964	30,964	23,457	526,080	587,821
		(4,760)			(7,678)		

Changes since Proposed Budget

Revenues

Sumter Co Road Agreement increased \$22,176; new agreement for maintenance of Sumter County right-of-ways

Expenditures

Management Fees increased \$56,735 after the cost allocation process; higher activity level anticipated in Fiscal Year 2012-2013

Technology Services increased \$5,006

Proposed Budget	\$ 526,080
Management Fees	56,735
Technology Services	<u>5,006</u>
Final Budget	\$ 587,821

DISTRICT #10 - WORKING CAPITAL & RESERVES

	2010-11 Actual	2011-12 Amended Budget	2012-13 Proposed Budget	2012-13 Final Budget
Working Capital				
Beginning Balance		6,304	6,304	6,304
Deposits		30,964	526,080	587,821
Expenditures		30,964	526,080	587,821
Ending Balance	6,304	6,304	6,304	6,304