

SUBJECT: Sale of Parcel 10/466A

REQUESTED ACTION:

X Regular Meeting 9/25/12

CONTRACT: Attached

BUDGET IMPACT: \$52,350.00 plus closing costs.

HISTORY/FACTS/ISSUES:

This contract emanates from the Sumter County Road Widening Project along 466A (“Project”). There are approximately 50 affected parcels. The Project is on schedule as of this date. The parcels have been divided into 6 groups for presentation of offers of acquisition in anticipation of eminent domain proceedings.

To date, there are 7 Parcel Owners who have agreed to an amicable taking by the County. To that end, the parties have signed a Purchase and Sale Agreement for Parcel 10 and are prepared to close the transaction according to its terms. The contract is contingent upon Board Approval. Recommend Approval.