

**SUMTER COUNTY BOARD OF COMMISSIONERS
EXECUTIVE SUMMARY**

SUBJECT: Industrial Development Authority vacancy

REQUESTED ACTION: Board's Option

Work Session (Report Only)

Regular Meeting

DATE OF MEETING: 11/27/2012

Special Meeting

CONTRACT: N/A

Effective Date: _____

Managing Division / Dept: _____

Vendor/Entity: _____

Termination Date: _____

BUDGET IMPACT: _____

Annual

Capital

N/A

FUNDING SOURCE: _____

EXPENDITURE ACCOUNT: _____

HISTORY/FACTS/ISSUES:

The Authority is a "Clearinghouse" for Industrial Revenue Bonds

Florida Statute 159.45 - (3) The aforementioned resolution shall designate not less than five persons who are residents and electors of the county as members of the authority created for said county. Of the members first appointed, one shall serve for 1 year, one for 2 years, one for 3 years, and the remainder for 4 years and in each case until his or her successor is appointed and has qualified. Thereafter, the commission shall appoint for terms of 4 years each a member or members to succeed those whose terms expire. The commission shall fill any vacancy for an unexpired term. A member of the authority shall be eligible for reappointment. Any member of the authority may be removed by the commission for misfeasance, malfeasance, or willful neglect of duty. Each member of the authority, before entering upon his or her duties, shall take and subscribe the oath or affirmation required by the State Constitution. A record of each such oath shall be filed with the Department of State and with the clerk.

The State of Florida requires a Financial Disclosure Form be completed by each member of this committee

Sector	Position Status	Term
Seat 1	Vacant	7/10/2012 - 7/10/2016
Seat 2	William Keen	7/10/2009 - 7/10/2013
Seat 3	Brett Hage	7/10/2010 - 7/10/2014
Seat 4	Edward Shaw	7/10/2011 - 7/10/2015
Seat 5	John Calandro	7/10/2011 - 7/10/2015
Attorney	Randall Thornton	
