SUMTER COUNTY BOARD OF COMMISSIONERS
EXECUTIVE SUMMARY

SUBJECT: State Housing Initiatives Partnership (SHIP) Program payment request.
REQUESTED ACTION: Staff recommends approval

☐ Work Session (Report Only) **DATE OF MEETING:** 12/08/09
☒ Regular Meeting ☐ Special Meeting

CONTRACT: ☐ N/A Vendor/Entity: SHIP Funds
Effective Date: 7/1/2008 Termination Date: 6/30/2011
Managing Division / Dept: Housing Department

BUDGET IMPACT: $15,000.00
☐ Annual **FUNDING SOURCE:** SHIP 08/09
☐ Capital **EXPENDITURE ACCOUNT:** 120-554-554-4920 DPCC
☒ N/A

HISTORY/FACTS/ISSUES:
The SHIP (State Housing Initiatives Program) Grant is through a dedicated trust fund for housing. The funds are distributed through the Florida Housing Finance Corporation and are based on revenues from Documentary Stamps for all approved counties and entitlement cities in Florida. Sumter County received $886,351 for Fiscal Year July 1, 2008 through June 30, 2009.
The funds are used for various housing projects, including replacement or rehabilitation of substandard homes, down payment and closing costs (DPCC), rental deposits, emergency repair and disaster assistance. Rehabilitation, replacement, emergency repair and disaster assistance strategies are only for applicants who currently own and occupy the residence. Down payment and closing costs are for applicants who will own and occupy a unit. The only strategy available for applicants who are renting units is the rent deposit strategy. (Attached for information are the DPCC strategy and income guidelines).

The Housing Department is requesting payment as follows:

Cedric Jones - Down payment assistance (DPCC) $15,000.00 (Apple Title - Closing Agent)