

**SUMTER COUNTY BOARD OF COMMISSIONERS
EXECUTIVE SUMMARY**

SUBJECT: Budget Amendment A-48 (FY 09/10) for Section 8 Housing (Staff Recommends Approval).

REQUESTED ACTION: **Approve Budget Amendment A-48**

Work Session (Report Only) **DATE OF MEETING:** 2/9/2010
 Regular Meeting Special Meeting

CONTRACT: N/A Vendor/Entity: _____
Effective Date: _____ Termination Date: _____
Managing Division / Dept: Budget & Purchasing

BUDGET IMPACT: \$159,477
 Annual **FUNDING SOURCE:** 107-369500, 107-369501, 107-400000
 Capital **EXPENDITURE ACCOUNT:** Various
 N/A

HISTORY/FACTS/ISSUES:

The purpose of this budget amendment is to adjust the budget for additional Portability Income (\$22,000) and Admin Fee (\$2,500) revenue resulting from additional families moving (porting) from other areas where we bill housing authority organizations. This amendment also adjusts the Budgeted Cash Balance Forward balance to actual at 09/30/09. Expenditures have been adjusted accordingly to reflect these revenue changes.
