*SUMTER COUNTY BOARD OF COMMISSIONERS*
**EXECUTIVE SUMMARY**

**SUBJECT:** First Amendment to Lease Agreement – 372 Shopping Center Drive, Wildwood Government Annex.

**REQUESTED ACTION:** **Approve First Amendment to Wildwood Government Annex Lease Agreement (372 Shopping Center Drive, FL) to be extended through November 30, 2010 on a month by month basis.**

☐ Work Session (Report Only) **DATE OF MEETING:** 8/24/2010
☒ Regular Meeting ☐ Special Meeting

**CONTRACT:** ☐ N/A Vendor/Entity: Wildwood Shopping Center, LLC.
Effective Date: 9/1/2005 Termination Date: 8/31/2010
Managing Division / Dept: Facilities Development & Maintenance

**BUDGET IMPACT:** Rent $9,696.00 ($3,232.00 per month) Property Taxes $4,620.00
☐ Annual **FUNDING SOURCE:** General Fund
☐ Capital **EXPENDITURE ACCOUNT:** 001-100-519-4400
☐ N/A

**HISTORY/FACTS/ISSUES:**
The Board approved a lease agreement on 9/13/05 for 7,200 square feet of space to become the Wildwood Government Annex. The term of this lease will expire on 8/31/10. The lease will be extended on a month by month basis through 11/30/10.

The monthly rate ($3,232.00) includes a four percent increase over the previous year.
The Property Tax has been pro-rated for eleven months of the 2010 year.