

**SUMTER COUNTY BOARD OF COMMISSIONERS
EXECUTIVE SUMMARY**

SUBJECT: State Housing Initiatives Partnership (SHIP) Program payment requests.

REQUESTED ACTION: Staff recommends approval

Work Session (Report Only) **DATE OF MEETING:** 8/24/10
 Regular Meeting Special Meeting

CONTRACT: N/A

Vendor/Entity: SHIP Funds

Effective Date: 7/1/2008

Termination Date: 6/30/2011

Managing Division / Dept: Housing Department

BUDGET IMPACT: \$ 92.60 Recording Fees – Program

Annual

FUNDING SOURCE: SHIP 08/09

Capital

EXPENDITURE ACCOUNT: 120-554-554-4945 Recording Fees – Program

N/A

HISTORY/FACTS/ISSUES:

The SHIP (State Housing Initiatives Program) Grant is through a dedicated trust fund for housing. The funds are distributed through the Florida Housing Finance Corporation and are based on revenues from Documentary Stamps for all approved counties and entitlement cities in Florida. Sumter County received \$895,404 for Fiscal Year July 1, 2008 through June 30, 2009.

The funds are used for various housing projects, including replacement or rehabilitation of substandard homes, down payment and closing costs (DPCC), rental deposits, emergency repair and disaster assistance. Rehabilitation, replacement, emergency repair and disaster assistance strategies are only for applicants who currently own and occupy the residence. Down payment and closing costs are for applicants who will own and occupy a unit. The only strategy available for applicants who are renting units is the rent deposit strategy.

Staff recommends approval of the following payment requests:

Yvonne Hannah (Homeowner)	\$ 25.15 (Clerk of Court) (Record mortgage modification)
Nancy Williams (Homeowner)	\$ 67.45 (Clerk of Court)(Record mortgage)
