

**SUMTER COUNTY BOARD OF COMMISSIONERS  
EXECUTIVE SUMMARY**

**SUBJECT:** Approval of Public Official Bonds

**REQUESTED ACTION:** Board Approval of Public Official Bonds

Work Session (Report Only)

Regular Meeting

**DATE OF MEETING:** November 9, 2010

Special Meeting

**CONTRACT:**  N/A

Effective Date:

Managing Division / Dept:

Vendor/Entity: \_\_\_\_\_

Termination Date: \_\_\_\_\_

Support Services/Risk Management

**BUDGET IMPACT:** \$984.75 Budgeted Item

Annual

Capital

N/A

**FUNDING SOURCE:** General Fund

**EXPENDITURE ACCOUNT:** 001-013-511-4501 Errors & Omissions

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**HISTORY/FACTS/ISSUES:**

The Public Official Bonds for Commissioners Breeden, Burgess and Gilpin will expire this month. The previous bonds purchased were in the sum of \$10,000. The current bonds are being renewed in the sum of \$2,000 in order to mirror the bonds on record for Commissioners Mask and Hoffman which do not expire until November 2012.

By Florida Statute it is up to each County Board of County Commissioners to establish the amount and sufficiency of the Public Official Bonds by County Ordinance. County Attorney Derrill McAteer, will be working on this Ordinance to be presented to the Board at a later date.

The renewal bonds are attached for approval and signature.

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