***SUMTER COUNTY BOARD OF COMMISSIONERS***
**EXECUTIVE SUMMARY**

**SUBJECT:** Budget Amendment A-43 (FY 10/11) Group Insurance Fund (Staff recommends approval).

**REQUESTED ACTION:** **Approve Budget Amendment A-43**

☐ Work Session (Report Only) **DATE OF MEETING:** 3/8/2011
☒ Regular Meeting ☐ Special Meeting

**CONTRACT:** ☐ N/A Vendor/Entity: _____
Effective Date: _____ Termination Date: _____
Managing Division / Dept: Financial Services Department

**BUDGET IMPACT:** $28,000
☒ Annual **FUNDING SOURCE:** 501-341220 Premiums - Disability
☐ Capital **EXPENDITURE ACCOUNT:** 501-595-591-4537 Long Term Disability Premium
☐ N/A

**HISTORY/FACTS/ISSUES:**
The purpose of this budget amendment is to fund the additional costs and related employee reimbursements for the Voluntary Long-Term Disability Program. Funds were budgeted based on an estimated participation level and actual participation is much higher. As this is an employee-option program, there is no additional cost to the County.

BOARD OF SUMTER COUNTY COMMISSIONERS
BUDGET AMENDMENT

FISCAL YEAR: 2010/11

AMENDMENT #: A-43
AGENDA DATE 3/8/2011

| FUND NAME | ACCOUNT TYPE | ACCOUNT TITLE | ACCOUNT NUMBER | AMENDED BUDGET | AVAILABLE BUDGET | REVENUE INCREASE | REVENUE DECREASE | EXPENDITURE INCREASE | EXPENDITURE DECREASE | REMAINING BUDGET |
|---|---|---|---|---|---|---|---|---|---|---|
| Capital Outlay Reserve | Revenue | Premiums - Disabiltiy | 501-341220 | $ 19,000 | $ 3,332 | $ 28,000 | | | | $ 31,332 |
| Capital Outlay Reserve | Expenditure | Long-Term Disab. Premiums | 501-595-591-4537 | $ 19,000 | $ - | | | $ 28,000 | | $ 28,000 |
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| | | | | Totals | Totals | $ 28,000 | $ - | $ 28,000 | $ - | |

Total Budget Change $ 28,000

EXPLANATION : The purpose of this budget amendment is to fund additional costs and related employee reimbursements for the Voluntary Long-Term Disability Program.