

Impact of Benefit Changes on Take Home Pay

Employee w/no dependent coverage		Current Pay Scenario	Variation 1	Variation 2
Dept.	Transit			
Position	Courier			
Rate of Pay per hour	9.44			
Annual Rate	19,710.72			
Gross per pay period (80 hrs)	758.10	758.10	758.10	
Payroll Deductions Per Pay Period				
Federal Withholding (single & 1)	(63.00)			
FICA & Medicare	(57.99)			
Employee Health Portion	(10.00)			
Dependent Health Premium (Family Rate)				
Retirement Contribution	-			
Net Pay Per Pay Period	627.11	627.11	627.11	
Additional Impacts				
Increase in Employee Portion of Health Premium to \$25 per month (\$12.50 per pay period)		(2.50)		
Increase in Employee Portion of Health Premium to \$30 per month (\$15.00 per pay period)			(5.00)	
Dependent Health Rate Increase		n/a		
FRS Contribution at 5% (Governor's Plan)			(37.91)	
FRS Contribution at 2.5%		(18.95)		
New Net Pay w/add'l deductions		605.66	584.21	
\$ Reduction in Take Home Pay		21.45	42.91	
% Reduction in Take Home Pay		3.5%	7.3%	
Employee w/Family Coverage		Current Pay Scenario	Variation 1	Variation 2
Dept.	Transit			
Position	Courier			
Rate of Pay per hour	9.44			
Annual Rate	19,710.72			
Gross per pay period (80 hrs)	758.10	758.10	758.10	
Payroll Deductions Per Pay Period				
Federal Withholding (single & 1)	(63.00)			
FICA & Medicare	(57.99)			
Employee Health Portion	(10.00)			
Dependent Health Premium (Family Rate)	(147.00)			
Retirement Contribution	-			
Net Pay Per Pay Period	480.11	480.11	480.11	
Additional Impacts				
Increase in Employee Portion of Health Premium to \$25 per month (\$12.50 per pay period)		(2.50)		
Increase in Employee Portion of Health Premium to \$30 per month (\$15.00 per pay period)			(5.00)	
Dependent Health Premium increase (Family)		(21.00)	(21.00)	
FRS Contribution at 5% (Governor's Plan)			(37.91)	
FRS Contribution at 2.5%		(18.95)		
New Net Pay w/add'l deductions		437.66	416.21	
\$ Reduction in Take Home Pay		42.45	63.91	
% Reduction in Take Home Pay		9.7%	15.4%	