SUMTER COUNTY BOARD OF COMMISSIONERS
EXECUTIVE SUMMARY

SUBJECT: Exclusive Rights of Sale Listing Agreement with Smith & Smith Realty Inc. formerly known as Exit Vision Realty (Staff recommends approval).

REQUESTED ACTION: **Execute agreement with Smith & Smith Realty Inc. (formerly known as Exit Vision Realty)**

☐ Work Session (Report Only) **DATE OF MEETING:** 5/24/2011
☒ Regular Meeting ☐ Special Meeting

CONTRACT: ☐ N/A Vendor/Entity: Smith & Smith Realty Inc.
Effective Date: _____ Termination Date: 12/14/2011
Managing Division / Dept: Financial Services Department

BUDGET IMPACT: Varies based on commission of property sale
☒ Annual **FUNDING SOURCE:** Various
☐ Capital **EXPENDITURE ACCOUNT:** Various
☐ N/A

HISTORY/FACTS/ISSUES:
On December 14, 2010 the Board of Sumter County Commissioners entered into a contract with Smith & Smith Realty Inc. (formerly known as Exit Vision Realty) for On Call Broker Services with the intent to dispose of surplus property.

At May 10, 2011 Board of Sumter County Commissioners meeting, an appraisal report for parcel J15=019 was approved (as submitted by RTD Group) and the appraised market value was set as the listing price ($700,000). Staff was directed to proceed with sale of property via On-Call Broker.

Staff requests the Board of County Commissioners to execute the attached exclusive Right of Sales Listing Agreement with Smith & Smith Realty Inc.