SUMTER COUNTY BOARD OF COMMISSIONERS
EXECUTIVE SUMMARY

SUBJECT: State Housing Initiatives Partnership (SHIP) and Affordable Housing (AH) Programs payment requests.

REQUESTED ACTION: Staff recommends approval

☐ Work Session (Report Only) **DATE OF MEETING:** 6/14/11
☒ Regular Meeting ☐ Special Meeting

CONTRACT: ☒ N/A Vendor/Entity: SHIP
Effective Date: 7/1/09 Termination Date: 6/30/13
Managing Division / Dept: Housing Department

BUDGET IMPACT: $ 40.00 – Recording Fees – Admin
$187.75 – Recording Fees – Program (SHIP)
$ 66.40 – Recording Fees – Program (AH)

☐ Annual **FUNDING SOURCE:** General Revenue Subsidy - SHIP 09/10 – Affordable Housing

☐ Capital **EXPENDITURE ACCOUNT:** 001-232-569-4940/121-556-554-4945/001-560-554-4945

☒ N/A

HISTORY/FACTS/ISSUES:

The SHIP (State Housing Initiatives Program) Grant is through a dedicated trust fund for housing. The funds are distributed through the Florida Housing Finance Corporation and are based on revenues from Documentary Stamps for all approved counties and entitlement cities in Florida. Sumter County received $350,000 for Fiscal Year July 1, 2009 through June 30, 2010.

The funds are used for various housing projects, including replacement or rehabilitation of substandard homes, down payment and closing costs (DPCC), rental deposits, emergency repair, foreclosure prevention and disaster assistance. Rehabilitation, replacement, emergency repair, foreclosure prevention and disaster assistance strategies are only for applicants who currently own and occupy the residence. Down payment and closing costs are for applicants who will own and occupy a unit. The only strategy available for applicants who are renting units is the rent deposit strategy.

The following homeowners have met their mortgage obligations as required. Staff recommends approval and execution of the following Satisfactions of Mortgages and payment requests to record satisfactions:

Willie Mae Williams (Homeowner) $10.00 (Clerk of Court) (Record Satisfaction of Mortgage)
Veneer & Marivic Sowell (Homeowners) $10.00 (Clerk of Court) (Record Satisfaction of Mortgage)
Bernice Stephens (Homeowner) $10.00 (Clerk of Court) (Record Satisfaction of Mortgage)
Douglas Laviano (Homeowner) $10.00 (Clerk of Court) (Record Satisfaction of Mortgage)

Staff requests approval of the following payment requests:

Aqualena Mitchell (Homeowner) $71.70 (Clerk of Court) (Record Mortgage Modification)
Sherry Loughary (Homeowner) $23.75 (Clerk of Court) (Record Mortgage Modification)
Ruthie Long (Homeowner) $51.05 (Clerk of Court) (Record Mortgage Modification)
Elaine Britt (Homeowner) $41.25 (Clerk of Court) (Record Mortgage Modification)
Darlinda Duteau (Homeowner) $66.40 (Clerk of Court) (Record Mortgage)