SUMTER COUNTY BOARD OF COMMISSIONERS
EXECUTIVE SUMMARY

SUBJECT: Professional Services Agreement with Willis of Florida, Inc. for Health Plan Actuarial Services

REQUESTED ACTION: **Approval to execute Agreement with Willis of Florida, Inc.**

☐ Work Session (Report Only) **DATE OF MEETING:** June 14, 2011
☒ Regular Meeting ☐ Special Meeting

CONTRACT: ☐ N/A Vendor/Entity: Willis of Florida, Inc.
Effective Date: July 13, 2011 Termination Date: July 13, 2011
Managing Division / Dept: Support Services/Risk Management

BUDGET IMPACT:
☐ Annual **FUNDING SOURCE:**
☐ Capital **EXPENDITURE ACCOUNT:**
☐ N/A

HISTORY/FACTS/ISSUES:
Willis of Florida, Inc. was approved by the Board to be the new Employee Benefits Consultant/Broker. They have provided a proposal of $16,000 to provide Actuarial Services related to the Annual Chapter 112 Reporting, RDS Reporting and Medicare D Attestation, and GASB 45. These services have most recently been provided my Milliman for $24,000. We believe the county will not only benefit from the cost savings, but also from the aspect of Willis providing actuarial review on an ongoing basis through the general Employee Benefits Contract.

Staff recommends approval of the Professional Services Agreement for Actuarial Services with Willis of Florida, Inc. for the Annual Chapter 112 Reporting, RDS Reporting and Medicare D Attestation, and GASB 45 Services for $16,000.