



June 3, 2011

The Honorable Don Burgess  
Chairman, Board of County Commissioners  
Sumter County, Florida  
7375 Powell Road  
Wildwood, Florida 34785

Dear Chairman Burgess,

Enclosed please find a copy of the approved proposed budget for Village Community Development District No. 10 for Fiscal Year 2011/2012, which we are submitting in accordance with Chapter 190.008(2)(b)(c), Florida Statutes.

We would appreciate any comments you may wish to provide as soon as possible prior to our adoption hearing on September 2, 2011. If you have any questions, please feel free to contact me.

Thank you for your cooperation in this matter.

Sincerely,

Janet Y. Tutt  
District Manager

Enclosure

Copy To:		
Commrs	_____	Pub Wks Div _____
Co Atty	_____	Bldg & Dev Div _____
Co Fin	_____	Admin Div _____
Other	_____	Com Svcs Div _____

**RESOLUTION 11-02**

**A RESOLUTION APPROVING THE DISTRICT'S PROPOSED BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO.10 FOR FISCAL YEAR 2011-2012 IN ACCORDANCE WITH CHAPTER 190, F.S. AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW**

WHEREAS, the District Manager has heretofore prepared and submitted to the Board, the District's proposed operating budget for the forthcoming Fiscal Year 2011-2012; and

WHEREAS, the Board of Supervisors has accepted said proposed budget and desires to set the required public hearing hereon;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 10;**

1. The operating budget proposed by the District Manager for Fiscal Year 2011-2012 is hereby approved for the sum of \$27,440.
2. A public hearing on said approved budget is hereby declared and set for the following date, hour and place:

Date: September 2, 2011  
Time: 2:30 p.m.  
Place: District Board Room  
1894 Laurel Manor Drive  
The Villages, Florida 32162

Adopted this 3rd day of June 2011.

VILLAGE COMMUNITY  
DEVELOPMENT DISTRICT NO. 10

  
Dennis Stradinger, Chairman

  
Janet Y. Tutt, Secretary

VILLAGE COMMUNITY DEVELOPMENT DISTRICT  
District 10  
FY 2011-12 Budget

11-12 Object Codes	10-001-00-00-000	2009-10 Actual	2010-11 Original Budget	2010-11 Amended Budget	2010-11 7-Month Actual	2011-12 Requested Budget	2011-12 Recommd. Budget	2011-12 Proposed Budget
	<b>SOURCES</b>							
341900	<i>Other General Government Chg &amp;</i>	1,507			9			
341999	Misc Revenue	1,507			9			
366000	<i>Contributions &amp; Donations from</i>	10,407	25,009	25,009	25,009	27,440	27,440	27,440
366001	Contributions from Developer	10,407	25,009	25,009	25,009	27,440	27,440	27,440
499995	<b>TOTAL REVENUE</b>	11,914	25,009	25,009	25,018	27,440	27,440	27,440
499998	<b>TOTAL SOURCES</b>	11,914	25,009	25,009	25,018	27,440	27,440	27,440
	<b>DISBURSEMENTS</b>							
500310	<i>Professional Services</i>	7,505	17,259	17,259	8,723	18,440	18,440	18,440
513311	Management Fees	6,907	14,759	14,759	8,609	15,940	15,940	15,940
513312	Engineering Services		500	500		500	500	500
514313	Legal Services	598	2,000	2,000	114	2,000	2,000	2,000
500320	<i>Accounting &amp; Auditing</i>					1,000	1,000	1,000
513322	Auditing Services					1,000	1,000	1,000
572450	<i>Insurance</i>		4,500	4,500	4,500	4,500	4,500	4,500
513451	Casualty & Liability Insuran		4,500	4,500	4,500	4,500	4,500	4,500
500490	<i>Other Current Chg &amp; Obligation</i>	2,358	3,250	3,250	395	3,500	3,500	3,500
513491	Bank Charges	86	500	500	59	250	250	250
513493	Permits & Licenses	175	250	250	175	250	250	250
513497	Legal Advertising	459	1,000	1,000	161	1,500	1,500	1,500
513499	Misc Current Charges	1,638	1,500	1,500		1,500	1,500	1,500
500600	<i>Capital Outlay</i>							
599999	<b>TOTAL DISBURSEMENTS</b>	9,863	25,009	25,009	13,618	27,440	27,440	27,440
		-2,051			-11,400			

# DISTRICT #10 - WORKING CAPITAL & RESERVES

	2009-10 Actual	2010-11 Amended Budget	2011-12 Requested Budget	2011-12 Recommd. Budget	2011-12 Proposed Budget
<b>Working Capital</b>					
Beginning Balance		1,544	1,544	1,544	1,544
Deposits		25,009	27,440	27,440	27,440
Expenditures		25,009	27,440	27,440	27,440
Ending Balance	1,544	1,544	1,544	1,544	1,544