

TRUTH IN LENDING STATEMENT

- Loan
- Assumption
- Credit/REO Sale
subject to:
- RESPA
- Right to Cancel

To: Octavias M. Steverson
Samuel E Gordon

Lender: USDA Rural Development

330 Sandy Oak Circle #204

2441 N E 3rd Street Suite #204-1

Loan Type 502

Leesburg, FL 34748

Ocala, FL 34470

Date 04-28-2011

| ANNUAL PERCENTAGE RATE* | Amount Financed | Total of Payments | FINANCE CHARGE | Total Sale Price |
|---|---|---|---|---|
| The cost of your credit as a yearly rate. | The amount of credit provided to you or on your behalf. | The amount you will have paid after you have made all payments scheduled. | The dollar amount the credit will cost you. | The total cost of your purchase on credit, including your down payment of |
| % 4.6250 | \$ 120,955.00 | \$ 236,067.48 | \$ 115,112.48 | \$ 0.00 |
| | | | | \$ (Credit Sales) |

*The annual percentage rate does not take into account any deposit you may have been required to make by USDA.

You have a right at this time to receive an itemization of the Amount Financed.

- I want an itemization
- I do not want an itemization

Your payment schedule will be:

| Number of payments | Amount of each payment | When payments are due |
|--------------------|------------------------|-----------------------|
| 396 | \$596.13 | 02-08-2012 |
| | | |

Insurance: You may obtain insurance against loss or damage to property, or against liability arising out of ownership or use of the property, if required, from any recognized insurer you want.

Security: You are giving a security interest in: the property being purchased

(brief description of other property)

Late Charge: If a payment is late, you will be charged 4 % of the payment.

Prepayment: If you pay off early, you will not have to pay a penalty.

Assumption: Someone buying your house may, subject to conditions may not assume the remainder of the mortgage on the original terms.

See your loan documents (mortgage of deed of trust, promissory note, payment assistance, subsidy repayment agreement) for additional information about prepayments, default, and any required repayment in full before the scheduled date.

(NOTE: The above disclosures do not take into account any subsidy which may be granted, subject to conditions, in the form of payment assistance.)

I acknowledge receipt of the above disclosures. I received an original of this statement prior to becoming legally obligated to the lender. I understand that numerical amounts shown on this form are estimates only and that this is not notice of loan approval.

Octavias M. Steverson

Octavias M. Steverson
(Applicant)

Samuel E. Gordon

Samuel E. Gordon
(Applicant)