COMMUNITY DEVELOPMENT DISTRICTS

FILED
JUN 23 2011
IN THE OFFICE OF
BOARD OF COUNTY COMMISSIONERS
SUMTER COUNTY
BUSHNELL, FLORIDA

June 22, 2011

Mr. Bradley Arnold
County Administrator
Sumter County, Florida
7375 Powell Road
Wildwood, Florida 34785

Dear Mr. Arnold:

As provided for in Sumter County Ordinance 2010-10 enclosed please find a copy of the proposed budgets for the North Sumter County Utility Dependent District for the Fiscal Year of 2011/2012 approved by the Governing Board at their June 21, 2011 meeting.

If you have any questions, please feel free to contact me.

Thank you for your cooperation in this matter.

Sincerely,

Janet Y. Tutt
District Manager

Enclosure

Copy To:

Commrs		Pub Wks Div	
Co Atty		Bldg & Dev Div	
Co Fin		Admin Div	
Other		Com Svcs Div	

RESOLUTION 11-15

A RESOLUTION APPROVING THE PROPOSED BUDGETS OF THE NORTH SUMTER COUNTY DEPENDENT DISTRICT FOR FISCAL YEAR 2011-2012 TO SUBMIT TO THE SUMTER COUNTY BOARD OF COUNTY COMMISSIONERS

WHEREAS, the District Manager has heretofore prepared and submitted to the Governing Board, the District's proposed operating budgets for the forthcoming Fiscal Year 2011-2012; and,

WHEREAS, once approved by the Governing Board, the Fiscal Year 2011-2012 Proposed Budgets will be submitted to the Sumter County Board of County Commissioners for final adoption.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE NORTH SUMTER COUNTY DEPENDENT DISTRICT;

The operating budgets proposed by the District Manager for Fiscal Year 2011-2012 are hereby approved for the amounts listed below:

North Sumter Utility Fund	**$ 14,435,104**
Villages Water Conservation Authority Fund	**$ 6,685,883**

Adopted this 21st day of June 2011.

NORTH SUMTER COUNTY DEPENDENT DISTRICT

Gary Davis, Chairman

Janet Y. Tutt, Secretary

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT
North Sumter Utilities
FY 2011-12 Budget

11-12 Object Codes	40-442-10-00-000	2009-10 Actual	2010-11 Original Budget	2010-11 Amended Budget	2010-11 8-Month Actual	2011-12 Requested Budget	2011-12 Recommd. Budget	2011-12 Proposed Budget
	SOURCES							
341900	***Other General Government Chg***				***85,503***			
341999	Misc Revenue				85,503			
343600	***Water-Sewer Combination Fees***			***8,599,009***	***4,590,681***	***10,066,924***	***10,048,369***	***10,048,369***
343601	Water Fees - Residential			2,856,461	1,538,499	3,391,443	3,391,443	3,391,443
343602	Water Fees - Commercial			194,920	102,297	210,914	196,690	196,690
343603	Sewer Fees - Residential			5,005,094	2,727,158	5,938,752	5,938,752	5,938,752
343604	Sewer Fees - Commercial			336,397	185,934	360,484	360,484	360,484
343607	Meters Impact Fees				15,062	139,372	20,000	20,000
343609	Reconnect Fees				909		1,000	1,000
343612	Metered Construction Water				16,095	20,355	18,000	18,000
343613	Check Fees ($30)				1,558		2,000	2,000
343615	Other Misc Water & Sewer			206,137	3,169	5,604	120,000	120,000
361100	***Interest***				***12,547***		***20,000***	***20,000***
361102	Interest Income - SBA				1,866		5,000	5,000
361103	Interest Income - US Bank				10,681		15,000	15,000
362000	***Rental Royalties***			***89,420***	***80,396***	***100,475***	***100,475***	***100,475***
362007	Lease Revenue			89,420	80,396	100,475	100,475	100,475
364000	***Disposition of Fixed Assets***				***27,000***			
364001	Disposition of Fixed Assets				27,000			
499995	***TOTAL REVENUE***			***8,688,429***	***4,796,127***	***10,167,399***	***10,168,844***	***10,168,844***
381000	***Interfund Transfer***				***2,406,361***		***4,418,203***	***4,418,203***
381001	Transfer In - General Fund				40			
381004	Transfer In - Enterprise Fun				2,406,321		4,418,203	4,418,203
669900	***Budget Change Fund***			***-663,272***		***-626,500***	***-151,943***	***-151,943***
669901	Fund Balance - Budget Only			-663,272		-626,500	-151,943	-151,943
499998	***TOTAL SOURCES***			***8,025,157***	***7,202,488***	***9,540,899***	***14,435,104***	***14,435,104***
	DISBURSEMENTS							
500310	***Professional Services***			***1,976,050***	***1,087,862***	***379,384***	***495,993***	***495,993***
536311	Management Fees			160,329	80,165	173,155	289,764	289,764
536312	Engineering Services			117,680	28,180	161,954	161,954	161,954
514313	Legal Services			15,000	2,368	15,210	15,210	15,210
536319	Other Professional Services			1,683,041	977,149	29,065	29,065	29,065
500320	***Accounting & Auditing***			***23,000***		***27,601***	***27,601***	***27,601***
536321	Accounting Services			23,000				
536322	Auditing Services					16,800	16,800	16,800
536323	Trustee Services					6,321	6,321	6,321
536324	Arbitrage Services					4,480	4,480	4,480
500340	***Other Contractual Services***			***29,029***	***12,629***	***1,800,644***	***1,773,764***	***1,773,764***
536343	Hardware/Software Maintenanc			29,029	12,629	34,890	8,010	8,010
536349	Misc Contractual Services					1,765,754	1,765,754	1,765,754
500410	***Comm.& Freight Service***			***33,234***	***18,518***	***35,804***	***35,804***	***35,804***
536411	Telephone			500	106	507	507	507
536412	Postage			32,734	18,412	35,297	35,297	35,297
500430	***Utilities Services***			***532,200***	***217,444***	***638,924***	***638,924***	***638,924***
536431	Electricity			532,200	217,444	638,924	638,924	638,924
500440	***Rentals & Leases***				***32,476***	***17,000***	***30,000***	***30,000***
536442	Equipment Rental				32,476	17,000	30,000	30,000
500450	***Insurance***			***99,370***	***36,438***	***109,307***	***109,307***	***109,307***
536451	Casualty & Liability Insuran			99,370	36,438	109,307	109,307	109,307
500460	***Repairs & Maintenance Services***			***206,776***	***65,843***	***215,186***	***215,186***	***215,186***
536462	Building/Structure Maintenan			156,776	36,774	164,486	164,486	164,486
536464	Landscape Maint.-Non-Recurri			50,000	29,069	50,700	50,700	50,700
500470	***Printing & Binding***			***3,628***	***254***	***3,679***	***3,679***	***3,679***
536471	Printing & Binding			3,628	254	3,679	3,679	3,679
500490	***Other Current Chg & Obligation***			***5,500***	***1,321***	***5,721***	***6,600***	***6,600***
536491	Bank Charges			1,500	1,199	1,521	2,400	2,400
536497	Legal Advertising				87	200	200	200
536499	Misc Current Charges			4,000	35	4,000	4,000	4,000
500510	***Office Supplies***			***4,150***		***6,361***	***6,361***	***6,361***
536511	Office Supplies			4,150		6,361	6,361	6,361

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT
North Sumter Utilities
FY 2011-12 Budget

11-12 Object Codes	40-442-10-00-000	2009-10 Actual	2010-11 Original Budget	2010-11 Amended Budget	2010-11 8-Month Actual	2011-12 Requested Budget	2011-12 Recommd. Budget	2011-12 Proposed Budget
500520	***Operating Supplies***			***35,500***	***106,662***	***75,197***	***246,797***	***246,797***
536522	Operating Supplies			17,000	617	17,238	17,238	17,238
536524	Non-Capital FF&E			18,500		27,759	27,759	27,759
536526	Meter Supplies				106,045	30,200	201,800	201,800
500600	***Capital Outlay***							
500700	***Debt Service***			***4,890,792***	***4,624,664***	***6,226,091***	***10,644,294***	***10,644,294***
536710	Principal			245,000		617,092	1,110,000	1,110,000
536721	Interest Expense - Senior De			4,645,792	4,066,139	4,932,545	8,383,719	8,383,719
536722	Interest Expense - Subordina				558,525	676,454	1,150,575	1,150,575
500900	***Other Uses***			***185,928***	***1,083,762***		***200,794***	***200,794***
536911	Transfer to General R&R			185,928	103,292		200,794	200,794
581919	Transfer to Miscellaneous				980,470			
599999	***TOTAL DISBURSEMENTS***			***8,025,157***	***7,287,873***	***9,540,899***	***14,435,104***	***14,435,104***
					85,385			

NSU - WORKING CAPITAL AND RESERVE BALANCES

WORKING CAPITAL

	2009-10 Actual per 9/30/10 Audit	2010-11 Amended Budget	2011-12 Requested Budget	2011-12 Recommd. Budget	2011-12 Proposed Budget
Beginning Balance		0	663,272	663,272	663,272
Deposits		3,797,637	3,941,308	3,942,753	3,942,753
Expenditures		3,134,365	3,314,808	3,790,810	3,790,810
Ending Balance	0	663,272	1,289,772	815,215	815,215

Debt Service

Beginning Balance		0	0	0	0
Deposits		4,890,792	6,226,091	10,644,294	10,644,294
Expenditures		4,890,792	6,226,091	10,644,294	10,644,294
Ending Balance	0	0	0	0	0

RESERVES

General R & R Reserve

Beginning Balance		0	185,928	185,928	185,928
Deposits		185,928		200,794	200,794
Expenditures					
Ending Balance	0	185,928	185,928	386,722	386,722

FY10-11 Operating Budget		$7,839,229
3 Months	$1,959,807	
4 Months	$2,613,076	

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT
Village Water Conservation Authority
FY 2011-12 Budget

11-12 Object Codes	40-443-10-00-000	2009-10 Actual	2010-11 Original Budget	2010-11 Amended Budget	2010-11 8-Month Actual	2011-12 Requested Budget	2011-12 Recommd. Budget	2011-12 Proposed Budget
	SOURCES							
341900	***Other General Government Chg &***				***128,253***			
341999	Misc Revenue				128,253			
343600	***Water-Sewer Combination Fees***			***6,451,232***	***4,035,322***	***6,879,226***	***7,522,776***	***7,522,776***
343607	Meters Impact Fees					222,924		
343609	Reconnect Fees				894		2,000	2,000
343610	Fire Protection Water			43,422	22,393	50,776	50,776	50,776
343611	Metered Irrigation Water			6,022,867	3,928,307	6,495,351	7,200,000	7,200,000
343612	Metered Construction Water				80,475	110,175	90,000	90,000
343615	Other Misc Water & Sewer			384,943	3,253		180,000	180,000
361100	***Interest***				***388***		***1,000***	***1,000***
361102	Interest Income - SBA				388		1,000	1,000
499995	***TOTAL REVENUE***			***6,451,232***	***4,163,963***	***6,879,226***	***7,523,776***	***7,523,776***
381000	***Interfund Transfer***				***980,500***			
381001	Transfer In - General Fund				30			
381004	Transfer In - Enterprise Fun				980,470			
669900	***Budget Change Fund***			***-509,964***		***-594,151***	***-837,893***	***-837,893***
669901	Fund Balance - Budget Only			-509,964		-594,151	-837,893	-837,893
499998	***TOTAL SOURCES***			***5,941,268***	***5,144,463***	***6,285,075***	***6,685,883***	***6,685,883***
	DISBURSEMENTS							
500310	***Professional Services***			***976,853***	***650,604***	***344,338***	***475,143***	***475,143***
536311	Management Fees			160,329	80,165	173,155	289,764	289,764
536312	Engineering Services			122,331	47,062	129,169	129,169	129,169
514313	Legal Services			1,000	2,234	1,014	15,210	15,210
536319	Other Professional Services			693,193	521,143	41,000	41,000	41,000
500320	***Accounting & Auditing***			***23,000***		***45,009***	***21,687***	***21,687***
536321	Accounting Services			23,000		23,322		
536322	Auditing Services					13,200	13,200	13,200
536323	Trustee Services					4,967	4,967	4,967
536324	Arbitrage Services					3,520	3,520	3,520
500340	***Other Contractual Services***			***29,029***	***12,629***	***662,520***	***635,640***	***635,640***
536343	Hardware/Software Maintenanc			29,029	12,629	35,300	8,420	8,420
536349	Misc Contractual Services					627,220	627,220	627,220
500410	***Comm. & Freight Service***			***33,484***	***18,817***	***36,123***	***36,123***	***36,123***
536411	Telephone			500	84	500	500	500
536412	Postage			32,984	18,733	35,623	35,623	35,623
500430	***Utilities Services***			***541,685***	***180,347***	***543,329***	***543,329***	***543,329***
536431	Electricity			484,197	165,465	485,020	485,020	485,020
536433	Purchased Water & Sewer			57,488	14,882	58,309	58,309	58,309
500440	***Rentals & Leases***				***1,350***	***6,000***	***6,000***	***6,000***
536442	Equipment Rental				1,350	6,000	6,000	6,000
500450	***Insurance***			***57,000***	***21,226***	***62,700***	***62,700***	***62,700***
536451	Casualty & Liability Insuran			57,000	21,226	62,700	62,700	62,700
500460	***Repairs & Maintenance Services***			***89,969***	***12,659***	***84,630***	***84,630***	***84,630***
536462	Building/Structure Maintenan			89,969	12,659	84,630	84,630	84,630
500470	***Printing & Binding***			***3,628***	.	***3,679***	***3,679***	***3,679***
536471	Printing & Binding			3,628		3,679	3,679	3,679
500490	***Other Current Chg & Obligation***			***5,500***	***1,156***	***5,577***	***6,656***	***6,656***
536491	Bank Charges			1,500	1,113	1,521	2,400	2,400
536497	Legal Advertising				43		200	200
536499	Misc Current Charges			4,000		4,056	4,056	4,056
500510	***Office Supplies***			***4,150***		***4,208***	***4,208***	***4,208***
536511	Office Supplies			4,150		4,208	4,208	4,208
500520	***Operating Supplies***			***23,500***	***114,078***	***68,759***	***254,759***	***254,759***
536522	Operating Supplies			5,000		5,000	5,000	5,000
536524	Non-Capital FF&E			18,500		25,759	25,759	25,759
536526	Meter Supplies				114,078	38,000	224,000	224,000
500600	***Capital Outlay***							
500700	***Debt Service***			***4,018,334***		***4,418,203***		
536710	Principal			995,000		492,908		
536721	Interest Expense - Senior De			3,023,334		3,925,295		
500900	***Other Uses***			***135,136***	***2,481,397***		***4,551,329***	***4,551,329***
536911	Transfer to General R&R			135,136	75,076		133,126	133,126
581919	Transfer to Miscellaneous				2,406,321		4,418,203	4,418,203
599999	***TOTAL DISBURSEMENTS***			***5,941,268***	***3,494,263***	***6,285,075***	***6,685,883***	***6,685,883***
					-1,650,200			

VWCA - WORKING CAPITAL AND RESERVE BALANCES

	2009-10 Actual per 9/30/10 Audit	2010-11 Amended Budget	2011-12 Requested Budget	2011-12 Recommd. Budget	2011-12 Proposed Budget
WORKING CAPITAL					
Beginning Balance		0	509,964	509,964	509,964
Deposits		2,432,898	2,461,023	3,105,573	3,105,573
Expenditures		1,922,934	1,866,872	2,267,680	2,267,680
Ending Balance	0	509,964	1,104,115	1,347,857	1,347,857
Debt Service/Transfer to Miscellaneous					
Beginning Balance		0	0	0	0
Deposits		4,018,334	4,418,203	4,418,203	4,418,203
Expenditures		4,018,334	4,418,203	4,418,203	4,418,203
Ending Balance	0	0	0	0	0
RESERVES					
General R & R Reserve					
Beginning Balance		0	135,136	135,136	135,136
Deposits		135,136		133,126	133,126
Expenditures					
Ending Balance	0	135,136	135,136	268,262	268,262

FY10-11 Operating Budget		$5,806,132
3 Months	$1,451,533	
4 Months	$1,935,377	