SUMTER COUNTY BOARD OF COMMISSIONERS
EXECUTIVE SUMMARY

SUBJECT: CR 468 Widening Wetland Impacts Mitigation and Environmental Resource Permit (ERP) Application (staff recommends approval.)

REQUESTED ACTION: **Signature on Mitigation Credit Purchase and Deposit Agreement**

☐ Work Session (Report Only) **DATE OF MEETING:** 9/13/2011
☒ Regular Meeting ☐ Special Meeting

CONTRACT: ☐ N/A Vendor/Entity: Mitigation Marketing, LLC

Effective Date: 9/13/2011 Termination Date:
Managing Division / Dept: Public Works Division/Engineering

BUDGET IMPACT: $187,500
☐ Annual **FUNDING SOURCE:** Impact Fees 153
☒ Capital **EXPENDITURE ACCOUNT:** 153-344-6546
☐ N/A

HISTORY/FACTS/ISSUES:
The County Road 468 roadway widening project will result in approximately 2.27± acres of jurisdictional wetland impacts. The project site lies within the Withlacoochee Drainage Basin, for which mitigation options are extremely limited. The Green Swamp Mitigation Bank (GSMB) was recently approved to sell mitigation credits that service the Withlacoochee Drainage Basin. To offset the 2.27± acres of wetland impacts, it will be necessary to provide 1.25 "credits" for mitigation.

Purchasing the 1.25 mitigation credits from the GSMB will allow Sumter County to obtain the Environmental Resource Permit (ERP) to allow for project development. Choosing this mitigation option will also ensure a more time-efficient permitting timeframe from an environmental standpoint, and subsequently allow the County to stay on schedule for project development. Therefore, it is staff's opinion that it is in the best interest of Sumter County to purchase credits within GSMB for the CR 468 widening