COMMUNITY DEVELOPMENT DISTRICT 6

FILED
SEP 07 2011
IN THE OFFICE OF
BOARD OF COUNTY COMMISSIONERS
SUMTER COUNTY
BUSHNELL, FLORIDA

September 2, 2011

The Honorable Don Burgess
Chairman, Board of County Commissioners
Sumter County, Florida
7375 Powell Road
Wildwood, Florida 34785

Dear Chairman Burgess,

Enclosed please find a copy of the adopted budget for Village Community Development District No. 6 for Fiscal Year 2011/2012, which we are submitting in accordance with Chapter 190.008(2)(b)(c), Florida Statutes.

If you have any questions, please feel free to contact me.

Sincerely,

Janet Y. Tutt
District Manager

Enclosure

Copy To:

Commrs	____	Pub Wks Div	____
Co Atty	____	Bldg & Dev Div	____
Co Fin	____	Admin Div	____
Other	____	Com Svcs Div	____

VCDD No. 6
1894 Laurel Manor Drive
The Villages, Florida 32162
E-Mail: www.districtgov.org

RESOLUTION 11-05

A RESOLUTION ADOPTING THE FINAL BUDGETS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 6 FOR FISCAL YEAR BEGINNING OCTOBER 1, 2011 AND ENDING SEPTEMBER 30, 2012

WHEREAS, the District Manager has prepared and submitted to the Board of Supervisors (the "Board") proposed budgets for the forthcoming Fiscal Year 2011-2012; and

WHEREAS, the Board approved the proposed budgets at a public meeting on June 3, 2011 and set September 2, 2011 as the date for a public hearing with notice of the budget hearing published pursuant to section 190.008(2) (a), Florida Statutes; and

WHEREAS, the District Board submitted to the local governing authorities, for purposes of disclosure and information only, the Fiscal Year 2011-2012 proposed annual budgets at least 60 days prior to adoption; and

WHEREAS, Section 190.021 Florida Statutes provides that a Maintenance Special Assessment and Benefit Special Assessments may be assessed upon each piece of property within the boundaries of the District benefited by the adopted maintenance and capital improvement program of the District, such levy representing the amount of assessments for District purposes necessary to provide for payment during the ensuing budget year of all properly authorized expenditures to be incurred by the District; and

WHEREAS, a public hearing has been held on this 2nd day of September, 2011 at which members of the general public were accorded the opportunity to speak prior to the adoption of the final budgets;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 6;

1. The operating budget proposed by the District Manager for Fiscal Year 2011-2012 is hereby approved for the amount as listed below along with the proposed maintenance assessment

rates based on the attached schedules:

General Fund	**$ 2,760,072**

2. The Debt Service Funds budgets proposed by the District Manager for Fiscal Year 2011-2012 are hereby approved for the amounts as listed below:

2004 – Debt Service	**$ 4,157,372**
2007 – Debt Service	**$ 2,842,862**

3. The Maintenance assessment shall be levied at a rate based on the schedule attached as an exhibit to this resolution in the District's "Official Record of Proceedings."

4. A verified copy of said final Budgets shall be attached as an exhibit to this Resolution in the District's "Official Record of Proceedings."

Adopted this 2nd day of September, 2011.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 6

Sally Moss

Sally Moss, Chairman

Janet Y. Tutt, Secretary

VILLAGE COMMUNITY DEVELOPMENT DISTRICT
District 6
FY 2011-12 Budget

11-12 Object Codes	06-001-00-00-000	2009-10 Actual	2010-11 Original Budget	2010-11 Amended Budget	2010-11 10-Month Actual	2011-12 Proposed Budget	2011-12 Final Budget
	SOURCES						
325200	*Special Assessments-Serv.Charg*	*3,345,331*	*3,335,506*	*3,335,506*	*3,344,862*	*3,335,506*	*3,335,506*
325211	Maintenance Assessment	3,345,331	3,335,506	3,335,506	3,344,862	3,335,506	3,335,506
337400	*Transportation*	*181,809*	*179,616*	*179,616*	*78,852*	*108,251*	*108,251*
337401	Sumter Co Road Agreement	181,809	179,616	179,616	78,852	108,251	108,251
341900	*Other General Government Chg &*	*214,521*			*93*		
341905	Property Damage Reimbursemen	3,675					
341914	FCCI Worker's Comp Refunds	11			9		
341999	Misc Revenue	210,835			84		
361100	*Interest*	*5,660*	*5,000*	*5,000*	*5,264*	*6,000*	*6,000*
361102	Interest Income - SBA	3,855	3,500	3,500	4,658	5,000	5,000
361105	Interest Income-Tax Collecto	1,805	1,500	1,500	606	1,000	1,000
361300	*Net Inc(Dec) Fair Value Invest*	*67,714*			*-71,378*		
361304	Unrealized Gain(Loss)-FMIvT	66,538			-87,407		
361306	Unrealized Gain(Loss)-FLGIT	1,176			16,029		
361400	*Gain or Loss on Sale of Invest*	*1,689*			*97,532*		
361404	Realized Gain(Loss)-FMIvT	1,689			97,532		
499995	*TOTAL REVENUE*	*3,816,724*	*3,520,122*	*3,520,122*	*3,455,225*	*3,449,757*	*3,449,757*
669900	*Budget Change Fund*		*-665,420*	*-665,420*		*-666,597*	*-689,685*
669901	Fund Balance - Budget Only		-665,420	-665,420		-666,597	-689,685
499998	*TOTAL SOURCES*	*3,816,724*	*2,854,702*	*2,854,702*	*3,455,225*	*2,783,160*	*2,760,072*
	DISBURSEMENTS						
500110	*Personnel Services*	*8,711*	*11,767*	*11,767*	*6,310*	*11,788*	*11,788*
511111	Executive Salaries	8,000	10,800	10,800	5,800	10,800	10,800
511211	Social Security Taxes	496	670	670	385	670	670
511212	Medicare Taxes	116	157	157	90	157	157
511241	Worker's Compensation	99	140	140	35	161	161
500310	*Professional Services*	*407,947*	*267,681*	*267,681*	*228,022*	*284,469*	*260,783*
513311	Management Fees	182,235	186,541	186,541	155,451	201,464	174,476
513312	Engineering Services	1,447	2,200	2,200	1,801	2,000	2,000
514313	Legal Services	3,438	6,000	6,000	2,524	6,000	6,000
513314	Tax Collector Fees	218,309	69,940	69,940	66,897	69,940	69,940
513318	Technology Services						5,552
519319	Other Professional Services	2,518	3,000	3,000	1,349	5,065	2,815
500320	*Accounting & Auditing*	*32,972*	*10,654*	*10,654*	*7,758*	*10,654*	*10,654*
513322	Auditing Services	10,344	10,654	10,654	7,758	10,654	10,654
513323	Trustee Services	22,628					
500340	*Other Contractual Services*	*183*	*183*	*183*	*183*	*183*	*1,638*
513343	Systems Management Support						1,455
513344	Payroll Services	183	183	183	183	183	183
500400	*Travel & Per Diem*		*1,000*	*1,000*		*1,000*	*1,000*
511401	Travel & Per Diem		1,000	1,000		1,000	1,000
500410	*Comm.& Freight Service*	*2,000*	*2,200*	*2,200*	*2,001*	*2,200*	*2,200*
513412	Postage	2,000	2,200	2,200	2,001	2,200	2,200
500430	*Utilities Services*	*280,616*	*289,700*	*289,700*	*221,035*	*296,000*	*296,000*
541431	Electricity	245,125	250,000	250,000	195,168	255,000	255,000
539434	Irrigation Water	35,491	39,700	39,700	25,867	41,000	41,000
500440	*Rentals & Leases*		*1,000*	*1,000*		*1,000*	*1,000*
539442	Equipment Rental		1,000	1,000		1,000	1,000
500450	*Insurance*	*341*	*5,000*	*5,000*	*5,000*	*5,000*	*5,000*
513451	Casualty & Liability Insuran	341	5,000	5,000	5,000	5,000	5,000
500460	*Repairs & Maintenance Services*	*279,137*	*431,775*	*431,775*	*215,278*	*311,958*	*311,958*
539462	Building/Structure Maintenan	28,089	147,000	147,000	26,734	18,901	18,901
539463	Landscape Maint.- Recurring	223,417	225,475	225,475	171,056	243,206	243,206
539464	Landscape Maint.-Non-Recurri	5,000	17,000	17,000	750	20,000	20,000
539468	Irrigation Repair	6,669	10,000	10,000	7,376	8,000	8,000
539469	Other Maintenance	15,962	32,300	32,300	9,362	21,851	21,851
500470	*Printing & Binding*	*303*	*500*	*500*	*120*	*500*	*500*
513471	Printing & Binding	303	500	500	120	500	500

VILLAGE COMMUNITY DEVELOPMENT DISTRICT
District 6
FY 2011-12 Budget

11-12 Object Codes	06-001-00-00-000	2009-10 Actual	2010-11 Original Budget	2010-11 Amended Budget	2010-11 10-Month Actual	2011-12 Proposed Budget	2011-12 Final Budget
500490	***Other Current Chg & Obligation***	***1,654,917***	***1,832,242***	***1,832,242***	***1,526,016***	***1,833,242***	***1,832,385***
513491	Bank Charges	10					
513493	Permits & Licenses	175	250	250	175	250	250
513497	Legal Advertising	1,104	2,000	2,000	473	2,000	2,000
539498	Project Wide Fees	1,653,628	1,829,992	1,829,992	1,524,992	1,829,992	1,829,135
513499	Misc Current Charges				376	1,000	1,000
500520	***Operating Supplies***	***285***	***1,000***	***1,000***	***103***	***500***	***500***
539522	Operating Supplies	285	1,000	1,000	103	500	500
500600	***Capital Outlay***	***181,419***				***24,666***	***24,666***
539633	Infrastructure	181,419				24,666	24,666
500900	***Other Uses***	***509,469***					
581914	Transfer to Fence Replace R&	509,469					
599999	***TOTAL DISBURSEMENTS***	***3,358,300***	***2,854,702***	***2,854,702***	***2,211,826***	***2,783,160***	***2,760,072***
		-458,424			-1,243,399		

VILLAGE COMMUNITY DEVELOPMENT DISTRICT # 6
MAINTENANCE ASSESSMENT SCHEDULE
FISCAL YEAR 2011-2012

			2009/2010	2010/2011	2011-2012		
			$ 3,474,485	$ 3,474,485	$ 3,474,485	$ Increase/ (Decrease)	% Increase
Phase I							
Unit	Acres	Lot	Per Lot	Per Lot			
101	46.62	191	$ 587.97	$ 587.97	$ 588.81	$ 0.84	0.14%
104	27.75	124	$ 539.82	$ 539.82	$ 539.85	$ 0.03	0.01%
105	120.48	246	$ 1,180.53	$ 1,180.53	$ 1,181.45	$ 0.92	0.08%
106	27.47	126	$ 525.51	$ 525.51	$ 525.92	$ 0.41	0.08%
107	39.37	167	$ 568.26	$ 568.26	$ 568.70	$ 0.44	0.08%
108	33.62	145	$ 558.22	$ 558.22	$ 559.32	$ 1.10	0.20%
108 Rec Trac A	0.47	1	$ 1,132.91	$ 1,132.91	$ 1,133.79	$ 0.88	0.08%
109	31.06	146	$ 512.96	$ 512.96	$ 513.20	$ 0.24	0.05%
110	29.65	133	$ 537.55	$ 537.55	$ 537.78	$ 0.23	0.04%
111	32.29	144	$ 540.51	$ 540.51	$ 540.93	$ 0.42	0.08%
111 Rec Trac C	0.50	1	$ 1,205.22	$ 1,205.22	$ 1,206.16	$ 0.94	0.08%
112	33.35	169	$ 475.53	$ 475.53	$ 476.04	$ 0.51	0.11%
113	10.83	42	$ 621.55	$ 621.55	$ 622.03	$ 0.48	0.08%
114	27.72	127	$ 526.12	$ 526.12	$ 526.53	$ 0.41	0.08%
115	71.24	327	$ 525.14	$ 525.14	$ 525.55	$ 0.41	0.08%
116	38.04	183	$ 501.19	$ 501.19	$ 501.45	$ 0.26	0.05%
116 Rec Trac A	0.46	1	$ 1,108.80	$ 1,108.80	$ 1,109.67	$ 0.87	0.08%
117	31.06	143	$ 523.39	$ 523.39	$ 523.96	$ 0.57	0.11%
118	42.74	211	$ 488.26	$ 488.26	$ 488.64	$ 0.38	0.08%
118 Rec Trac A	0.46	1	$ 1,060.66	$ 1,060.66	$ 1,109.67	$ 49.01	4.62%
119	16.44	85	$ 466.21	$ 466.21	$ 466.57	$ 0.36	0.08%
120	32.79	152	$ 519.99	$ 519.99	$ 520.39	$ 0.40	0.08%
121	27.34	131	$ 500.49	$ 500.49	$ 503.46	$ 2.97	0.59%
123	20.81	90	$ 557.35	$ 557.35	$ 557.78	$ 0.43	0.08%
125	30.58	122	$ 604.19	$ 604.19	$ 604.66	$ 0.47	0.08%
Alexa	9.29	66	$ 339.29	$ 339.29	$ 339.55	$ 0.26	0.08%
Carlton	10.30	76	$ 326.68	$ 326.68	$ 326.93	$ 0.25	0.08%
Cherry Vale	9.35	68	$ 331.44	$ 331.44	$ 331.69	$ 0.25	0.08%
Elizabeth	10.52	75	$ 337.78	$ 337.78	$ 338.37	$ 0.59	0.17%
Emmalee	12.38	109	$ 273.77	$ 273.77	$ 273.99	$ 0.22	0.08%
Hampton	10.54	75	$ 338.75	$ 338.75	$ 339.01	$ 0.26	0.08%
Janeann	8.30	57	$ 350.99	$ 350.99	$ 351.27	$ 0.28	0.08%
Katherine	10.71	89	$ 290.07	$ 290.07	$ 290.29	$ 0.22	0.08%
Kaylee	8.31	71	$ 282.12	$ 282.12	$ 282.34	$ 0.22	0.08%
Natalie	9.84	75	$ 316.25	$ 316.25	$ 316.50	$ 0.25	0.08%
Newport	10.43	74	$ 340.07	$ 340.07	$ 340.01	$ (0.06)	-0.02%
673 Rec Trac A	0.58	1	$ 1,397.99	$ 1,397.99	$ 1,399.14	$ 1.15	0.08%
Oak Bend	9.42	83	$ 273.57	$ 273.57	$ 273.78	$ 0.21	0.08%
Oleander	11.37	101	$ 271.11	$ 271.11	$ 271.56	$ 0.45	0.17%
Richmond	10.61	79	$ 323.73	$ 323.73	$ 323.98	$ 0.25	0.08%
Stillwater	10.18	78	$ 315.83	$ 315.83	$ 314.84	$ (0.99)	-0.31%
Tanglewood	9.02	67	$ 324.51	$ 324.51	$ 324.76	$ 0.25	0.08%
Virgina Vine	8.03	58	$ 333.72	$ 333.72	$ 333.98	$ 0.26	0.08%
Lake Shore	10.15	48	$ 507.70	$ 507.70	$ 510.10	$ 2.40	0.47%
LSL Rec Trac D	0.15	1	$ 361.57	$ 361.57	$ 361.85	$ 0.28	0.08%
Edgewater - Cottages West	16.76	87	$ 654.06	$ 654.06	$ 464.72	$ (189.34)	-28.95%
Total PH I	969.38	1	$ 2,338,452	$ 2,338,452	$ 2,338,452		

VILLAGE COMMUNITY DEVELOPMENT DISTRICT # 6
MAINTENANCE ASSESSMENT SCHEDULE
FISCAL YEAR 2011-2012

			2009/2010	2010/2011	2011-2012		
			$ 3,474,485	$ 3,474,485	$ 3,474,485	$ Increase/ (Decrease)	% Increase
Phase II							
122	70.50	341	$ 496.86	$ 496.86	$ 498.73	$ 1.87	0.38%
124	17.25	67	$ 620.60	$ 620.60	$ 621.08	$ 0.48	0.08%
126	60.85	283	$ 518.37	$ 518.37	$ 518.69	$ 0.32	0.06%
127	65.81	300	$ 528.77	$ 528.77	$ 529.18	$ 0.41	0.08%
128	40.57	181	$ 540.42	$ 540.42	$ 540.71	$ 0.29	0.05%
129	53.77	253	$ 512.29	$ 512.29	$ 512.69	$ 0.40	0.08%
130	31.60	147	$ 518.16	$ 518.16	$ 518.57	$ 0.41	0.08%
131	42.46	209	$ 489.70	$ 489.70	$ 490.08	$ 0.38	0.08%
171	69.84	145	$ 1,162.83	$ 1,162.83	$ 1,161.91	$ (0.92)	-0.08%
171 Rec Trac D	0.19	1	$ 458.98	$ 458.98	$ 458.34	$ (0.64)	-0.14%
Madison - 678	7.7	55	$ 337.46	$ 337.46	$ 337.72	$ 0.26	0.08%
Audrey - 700	10.39	76	$ 329.22	$ 329.22	$ 329.79	$ 0.57	0.17%
Total PH II	470.93	1	$ 1,136,033	$ 1,136,033	$ 1,136,033		
Grand Total	1,440.31		$ 3,474,485	$ 3,474,485	$ 3,474,485		
BUDGET REVENUE (96%)				$ 3,335,506	$ 3,335,506		

DISTRICT #6 - GENERAL FUND WORKING CAPITAL & RESERVES

	2009-10 Actual (Per FY09-10 Audit)	2010-11 Amended Budget	2011-12 Requested Budget	2011-12 Recommd. Budget	2011-12 Proposed Budget	2011-12 Final Budget
Working Capital						
Beginning Balance		1,764,216	2,429,636	2,429,636	2,429,636	2,429,636
Deposits		3,520,122	3,302,411	3,302,411	3,449,757	3,449,757
Expenditures		2,854,702	2,779,640	2,779,640	2,783,160	2,760,072
Ending Balance	1,764,216	2,429,636	2,952,407	2,952,407	3,096,233	3,119,321

*Realized Gain of $97,532 not included in FY10-11 Amended Budget Deposits

RESERVES

General R&R						
Beginning Balance		2,083,418	2,083,418	2,083,418	2,083,418	2,083,418
Deposits						
Expenditures						
Ending Balance	2,083,418	2,083,418	2,083,418	2,083,418	2,083,418	2,083,418
Road Maintenance R&R						
Beginning Balance		831,253	831,253	831,253	831,253	831,253
Deposits						
Expenditures						
Ending Balance	831,253	831,253	831,253	831,253	831,253	831,253

FY10-11 Operating Budget		$2,854,702
3 Months	$713,676	
4 Months	$951,567	