

**VC  
DD** COMMUNITY  
DEVELOPMENT  
DISTRICT 9



September 2, 2011

The Honorable Don Burgess  
Chairman, Board of County Commissioners  
Sumter County, Florida  
7375 Powell Road  
Wildwood, Florida 34785

Dear Chairman Burgess,

Enclosed please find a copy of the adopted budget for Village Community Development District No. 9 for Fiscal Year 2011/2012, which we are submitting in accordance with Chapter 190.008(2)(b)(c), Florida Statutes.

If you have any questions, please feel free to contact me.

Sincerely,

Janet Y. Tutt  
District Manager

Enclosure

Copy To:  
Comms \_\_\_\_\_ Pub Wks Div \_\_\_\_\_  
Co Atty \_\_\_\_\_ Bldg & Dev Div \_\_\_\_\_  
Co Fin \_\_\_\_\_ Admin Div \_\_\_\_\_  
Other \_\_\_\_\_ Com Svcs Div \_\_\_\_\_

**RESOLUTION 11-20**

**A RESOLUTION ADOPTING THE FINAL BUDGETS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 9 FOR FISCAL YEAR BEGINNING OCTOBER 1, 2011 AND ENDING SEPTEMBER 30, 2012**

**WHEREAS**, the District Manager has prepared and submitted to the Board of Supervisors (the "Board") proposed budgets for the forthcoming fiscal year 2011-2012; and

**WHEREAS**, the Board approved the proposed budgets at a public meeting on June 3, 2011 and set September 2, 2011 as the date for a public hearing with notice of the budget hearing published pursuant to section 190.008(2) (a), Florida Statutes; and

**WHEREAS**, the District Board submitted to the local governing authorities, for purposes of disclosure and information only, the Fiscal Year 2011-2012 proposed annual budgets at least 60 days prior to adoption; and

**WHEREAS**, Section 190.021 Florida Statutes provides that a Maintenance Special Assessment and Benefit Special Assessments may be assessed upon each piece of property within the boundaries of the District benefited by the adopted maintenance and capital improvement program of the District, such levy representing the amount of assessments for District purposes necessary to provide for payment during the ensuing budget year of all properly authorized expenditures to be incurred by the District; and

**WHEREAS**, a public hearing has been held on this 2nd day of September, 2011 at which members of the general public were accorded the opportunity to speak prior to the adoption of the final budgets;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 9;**

1. The operating budget proposed by the District Manager for Fiscal Year 2011-2012 is hereby approved for the amount as listed below along with the proposed maintenance assessment

rates based on the attached schedule:

**General Fund** **\$ 1,834,782**

2. The Debt Service Fund budget proposed by the District Manager for Fiscal Year 2011-2012 is hereby approved for the amount as listed below:

**2010 – Debt Service** **\$ 4,775,176**

3. The Capital Projects Fund budget proposed by the District Manager for Fiscal Year 2011-2012 is hereby approved for the amount as listed below:

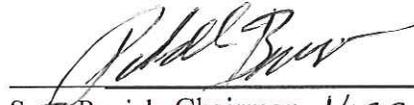
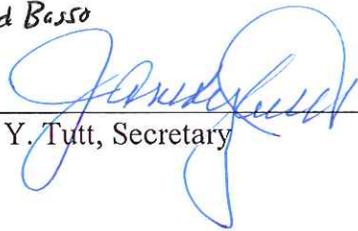
**2010– Capital Projects** **\$ 18,400,000**

4. The Maintenance assessment shall be levied at a rate based on the schedule attached as an exhibit to this resolution in the District's "Official Record of Proceedings." The annual Maintenance assessment is based on net assessable acres and platted lots.

5. A verified copy of said final Budgets shall be attached as an exhibit to this Resolution in the District's "Official Record of Proceedings."

Adopted this 2nd day of September, 2011.

VILLAGE COMMUNITY  
DEVELOPMENT DISTRICT NO. 9

  
\_\_\_\_\_  
Scott Rennie, Chairman Vice  
Todd Basso  
  
\_\_\_\_\_  
Janet Y. Tutt, Secretary

VILLAGE COMMUNITY DEVELOPMENT DISTRICT  
District 9  
FY 2011-12 Budget

| 11-12<br>Object<br>Codes | 09-001-00-00-000                          | 2009-10<br>Actual | 2010-11<br>Original<br>Budget | 2010-11<br>Amended<br>Budget | 2010-11<br>10-Month<br>Actual | 2011-12<br>Proposed<br>Budget | 2011-12<br>Final<br>Budget |
|--------------------------|---|-------------------|-------------------------------|------------------------------|-------------------------------|-------------------------------|----------------------------|
|                          | <b>SOURCES</b>                            |                   |                               |                              |                               |                               |                            |
| 325200                   | <i>Special Assessments-Serv.Charg</i>     |                   |                               |                              |                               | 2,352,000                     | 2,112,000                  |
| 325211                   | Maintenance Assessment                    |                   |                               |                              |                               | 2,352,000                     | 2,112,000                  |
| 341900                   | <i>Other General Government Chg &amp;</i> | 12,536            | 2,778                         | 2,778                        | 2,913                         |                               |                            |
| 341999                   | Misc Revenue                              | 12,536            | 2,778                         | 2,778                        | 2,913                         |                               |                            |
| 361100                   | <i>Interest</i>                           |                   |                               |                              | 41                            |                               |                            |
| 361102                   | Interest Income - SBA                     |                   |                               |                              | 41                            |                               |                            |
| 366000                   | <i>Contributions &amp; Donations from</i> | 10,931            | 184,870                       | 184,870                      | 184,870                       |                               |                            |
| 366001                   | Contributions from Developer              | 10,931            | 184,870                       | 184,870                      | 184,870                       |                               |                            |
| 499995                   | <b>TOTAL REVENUE</b>                      | 23,467            | 187,648                       | 187,648                      | 187,824                       | 2,352,000                     | 2,112,000                  |
| 669900                   | <i>Budget Change Fund</i>                 |                   | -2,778                        | -2,778                       |                               | -318,814                      | -277,218                   |
| 669901                   | Fund Balance - Budget Only                |                   | -2,778                        | -2,778                       |                               | -318,814                      | -277,218                   |
| 499998                   | <b>TOTAL SOURCES</b>                      | 23,467            | 184,870                       | 184,870                      | 187,824                       | 2,033,186                     | 1,834,782                  |
|                          | <b>DISBURSEMENTS</b>                      |                   |                               |                              |                               |                               |                            |
| 500310                   | <i>Professional Services</i>              | 8,480             | 24,210                        | 24,210                       | 16,436                        | 307,000                       | 204,600                    |
| 513311                   | Management Fees                           | 7,431             | 16,210                        | 16,210                       | 13,510                        | 250,000                       | 149,233                    |
| 513312                   | Engineering Services                      |                   | 500                           | 500                          |                               | 500                           | 500                        |
| 514313                   | Legal Services                            | 1,049             | 7,500                         | 7,500                        | 2,926                         | 7,500                         | 7,500                      |
| 513314                   | Tax Collector Fees                        |                   |                               |                              |                               | 49,000                        | 44,000                     |
| 513318                   | Technology Services                       |                   |                               |                              |                               |                               | 3,367                      |
| 500320                   | <i>Accounting &amp; Auditing</i>          |                   |                               |                              | 1,000                         | 10,654                        | 10,654                     |
| 513322                   | Auditing Services                         |                   |                               |                              | 1,000                         | 10,654                        | 10,654                     |
| 500340                   | <i>Other Contractual Services</i>         |                   |                               |                              |                               |                               | 1,455                      |
| 513343                   | Systems Management Support                |                   |                               |                              |                               |                               | 1,455                      |
| 500410                   | <i>Comm. &amp; Freight Service</i>        |                   | 500                           | 500                          |                               | 1,400                         | 1,400                      |
| 513412                   | Postage                                   |                   | 500                           | 500                          |                               | 1,400                         | 1,400                      |
| 500430                   | <i>Utilities Services</i>                 |                   | 20,610                        | 20,610                       | 7,742                         | 62,292                        | 62,292                     |
| 541431                   | Electricity                               |                   | 14,700                        | 14,700                       | 7,742                         | 31,800                        | 31,800                     |
| 539434                   | Irrigation Water                          |                   | 5,910                         | 5,910                        |                               | 30,492                        | 30,492                     |
| 500450                   | <i>Insurance</i>                          |                   | 4,500                         | 4,500                        | 4,500                         | 4,500                         | 4,500                      |
| 513451                   | Casualty & Liability Insuran              |                   | 4,500                         | 4,500                        | 4,500                         | 4,500                         | 4,500                      |
| 500460                   | <i>Repairs &amp; Maintenance Services</i> |                   | 26,300                        | 26,300                       | 4,626                         | 90,840                        | 90,840                     |
| 539462                   | Building/Structure Maintenanc             |                   | 1,000                         | 1,000                        |                               |                               |                            |
| 539463                   | Landscape Maint.- Recurring               |                   |                               |                              | 4,626                         | 83,340                        | 83,340                     |
| 539464                   | Landscape Maint.-Non-Recurri              |                   | 17,800                        | 17,800                       |                               | 2,500                         | 2,500                      |
| 539468                   | Irrigation Repair                         |                   | 500                           | 500                          |                               | 2,500                         | 2,500                      |
| 539469                   | Other Maintenance                         |                   | 7,000                         | 7,000                        |                               | 2,500                         | 2,500                      |
| 500470                   | <i>Printing &amp; Binding</i>             |                   |                               |                              |                               | 500                           | 500                        |
| 513471                   | Printing & Binding                        |                   |                               |                              |                               | 500                           | 500                        |
| 500490                   | <i>Other Current Chg &amp; Obligation</i> | 2,336             | 5,250                         | 5,250                        | 1,557                         | 1,455,000                     | 757,541                    |
| 513491                   | Bank Charges                              | 78                | 500                           | 500                          | 29                            | 250                           | 250                        |
| 513493                   | Permits & Licenses                        | 175               | 250                           | 250                          | 175                           | 250                           | 250                        |
| 513497                   | Legal Advertising                         | 505               | 3,000                         | 3,000                        | 1,140                         | 3,000                         | 3,000                      |
| 539498                   | Project Wide Fees                         |                   |                               |                              |                               | 1,450,000                     | 752,541                    |
| 513499                   | Misc Current Charges                      | 1,578             | 1,500                         | 1,500                        | 213                           | 1,500                         | 1,500                      |
| 500520                   | <i>Operating Supplies</i>                 |                   |                               |                              |                               | 1,000                         | 1,000                      |
| 539522                   | Operating Supplies                        |                   |                               |                              |                               | 1,000                         | 1,000                      |
| 500600                   | <i>Capital Outlay</i>                     |                   | 103,500                       | 103,500                      |                               |                               |                            |
| 539633                   | Infrastructure                            |                   | 103,500                       | 103,500                      |                               |                               |                            |
| 500900                   | <i>Other Uses</i>                         |                   |                               |                              |                               | 100,000                       | 700,000                    |
| 581911                   | Transfer to General R&R                   |                   |                               |                              |                               | 100,000                       | 700,000                    |
| 599999                   | <b>TOTAL DISBURSEMENTS</b>                | 10,816            | 184,870                       | 184,870                      | 35,861                        | 2,033,186                     | 1,834,782                  |
|                          |   | -12,651           |                               |                              |                               | -151,963                      |                            |

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 9  
ANNUAL MAINTENANCE ASSESSMENT**

|                             |               |              | 2011/2012 |                  |
|-----------------------------|---------------|--------------|-----------|------------------|
|                             |               |              | \$        | 2,200,000        |
| Phase I<br>Unit             | Acres         | Lot          |           |                  |
| 175                         | 43.29         | 187          | \$        | 858.61           |
| 176                         | 40.39         | 179          | \$        | 836.90           |
| 177                         | 41.47         | 185          | \$        | 831.41           |
| 178                         | 34.63         | 157          | \$        | 818.09           |
| 179                         | 21.62         | 108          | \$        | 742.48           |
| 180                         | 32.58         | 158          | \$        | 764.79           |
| 181                         | 33.87         | 162          | \$        | 775.45           |
| 182                         | 26.32         | 121          | \$        | 806.77           |
| 196                         | 38.10         | 182          | \$        | 776.43           |
| 197                         | 43.04         | 203          | \$        | 786.37           |
| 198                         | 19.97         | 86           | \$        | 861.25           |
| 199                         | 35.33         | 153          | \$        | 856.45           |
| 208                         | 33.27         | 143          | \$        | 862.91           |
| 207                         | 36.09         | 83           | \$        | 1,612.72         |
| Amber                       | 8.26          | 60           | \$        | 510.60           |
| Devon                       | 9.46          | 66           | \$        | 531.62           |
| Lauren                      | 11.01         | 82           | \$        | 497.99           |
| Lindsey                     | 9.65          | 70           | \$        | 511.31           |
| Megan                       | 8.91          | 62           | \$        | 533.01           |
| Paige                       | 9.41          | 69           | \$        | 505.81           |
| Villa A                     | 54.12         | 315          | \$        | 637.23           |
|                             | <hr/>         |              |           |                  |
|                             | <b>590.79</b> | <b>2,831</b> |           |                  |
| Recreation                  | 2.37          | 3            | \$        | 2,930.07         |
| <b>Grand Total</b>          | <b>593.16</b> | <b>2,834</b> |           |                  |
| <b>Budget Revenue (96%)</b> |               |              | <b>\$</b> | <b>2,112,000</b> |