COMMUNITY DEVELOPMENT DISTRICT 5

FILED
SEP 07 2011
IN THE OFFICE OF
BOARD OF COUNTY COMMISSIONERS
SUMTER COUNTY
BUSHNELL, FLORIDA

September 2, 2011

The Honorable Don Burgess
Chairman, Board of County Commissioners
Sumter County, Florida
7375 Powell Road
Wildwood, Florida 34785

Dear Chairman Burgess,

Enclosed please find a copy of the adopted budget for Village Community Development District No. 5 for Fiscal Year 2011/2012, which we are submitting in accordance with Chapter 190.008(2)(b)(c), Florida Statutes.

If you have any questions, please feel free to contact me.

Sincerely,

Janet Y. Tutt
District Manager

Enclosure

Copy To:

Commrs	____	Pub Wks Div	____
Co Atty	____	Bldg & Dev Div	____
Co Fin	____	Admin Div	____
Other	____	Com Svcs Div	____

VCDD No. 5
1894 Laurel Manor Drive
The Villages, Florida 32162
E-Mail: www.districtgov.org

RESOLUTION 11-09

A RESOLUTION ADOPTING THE FINAL BUDGETS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 5 FOR FISCAL YEAR BEGINNING OCTOBER 1, 2011 AND ENDING SEPTEMBER 30, 2012

WHEREAS, the District Manager has prepared and submitted to the Board of Supervisors (the "Board") proposed budgets for the forthcoming Fiscal Year 2011-2012; and

WHEREAS, the Board approved the proposed budgets at a public meeting on June 3, 2011 and set September 2, 2011 as the date for a public hearing with notice of the budget hearing published pursuant to section 190.008(2) (a), Florida Statutes; and

WHEREAS, the District Board submitted to the local governing authorities, for purposes of disclosure and information only, the Fiscal Year 2011-2012 proposed annual budgets at least 60 days prior to adoption; and

WHEREAS, Section 190.021 Florida Statutes provides that a Maintenance Special Assessment and Benefit Special Assessments may be assessed upon each piece of property within the boundaries of the District benefited by the adopted maintenance and capital improvement program of the District, such levy representing the amount of assessments for District purposes necessary to provide for payment during the ensuing budget year of all properly authorized expenditures to be incurred by the District; and

WHEREAS, a public hearing has been held on this 2nd day of September, 2011 at which members of the general public were accorded the opportunity to speak prior to the adoption of the final budgets;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 5;

1. The operating budget proposed by the District Manager for Fiscal Year 2011-2012 is hereby approved for the amount as listed below along with the proposed maintenance assessment rates based on the attached schedules:

General Fund	**$**	**3,165,475**

2. The Debt Service Funds budgets proposed by the District Manager for Fiscal Year 2011-2012 are hereby approved for the amounts as listed below:

2002 A&B – Debt Service	**$**	**1,534,327**
2003 A&B – Debt Service	**$**	**2,206,975**

3. The Maintenance assessment shall be levied at a rate based on the schedule attached as an exhibit to this resolution in the District's "Official Record of Proceedings."

4. A verified copy of said final Budgets shall be attached as an exhibit to this Resolution in the District's "Official Record of Proceedings."

Adopted this 2nd day of September 2011.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 5

Ronald Kaissling

Ronald Kaissling, Chairman

Janet Y. Tutt, Secretary

VILLAGE COMMUNITY DEVELOPMENT DISTRICT
District 5
FY 2011-12 Budget

11-12 Object Codes	05-001-00-00-000	2009-10 Actual	2010-11 Original Budget	2010-11 Amended Budget	2010-11 10-Month Actual	2011-12 Proposed Budget	2011-12 Final Budget
	SOURCES						
325200	***Special Assessments-Serv.Charg***	***3,099,757***	***3,090,250***	***3,090,250***	***3,100,790***	***3,090,250***	***3,090,250***
325211	Maintenance Assessment	3,099,757	3,090,250	3,090,250	3,100,790	3,090,250	3,090,250
337400	***Transportation***	***195,267***	***199,514***	***199,514***	***109,608***	***150,473***	***150,473***
337401	Sumter Co Road Agreement	195,267	199,514	199,514	109,608	150,473	150,473
341900	***Other General Government Chg &***	***107***			***98***		
341914	FCCI Worker's Comp Refunds	12			8		
341999	Misc Revenue	95			90		
361100	***Interest***	***4,713***	***4,000***	***4,000***	***4,284***	***5,000***	***5,000***
361102	Interest Income - SBA	3,512	3,000	3,000	3,883	4,000	4,000
361105	Interest Income-Tax Collecto	1,201	1,000	1,000	401	1,000	1,000
361300	***Net Inc(Dec) Fair Value Invest***	***77,854***			***-57,097***		
361304	Unrealized Gain(Loss)-FMIvT	71,684			-84,296		
361306	Unrealized Gain(Loss)-FLGIT	6,170			27,199		
361400	***Gain or Loss on Sale of Invest***	***27,400***			***98,980***		
361404	Realized Gain(Loss)-FMIvT	27,400			98,980		
499995	***TOTAL REVENUE***	***3,405,098***	***3,293,764***	***3,293,764***	***3,256,663***	***3,245,723***	***3,245,723***
669900	***Budget Change Fund***		***-128,327***	***-128,327***		***-87,614***	***-80,248***
669901	Fund Balance - Budget Only		-128,327	-128,327		-87,614	-80,248
499998	***TOTAL SOURCES***	***3,405,098***	***3,165,437***	***3,165,437***	***3,256,663***	***3,158,109***	***3,165,475***
	DISBURSEMENTS						
500110	***Personnel Services***	***9,561***	***10,417***	***10,417***	***7,617***	***10,477***	***10,477***
511111	Executive Salaries	8,800	9,600	9,600	7,000	9,600	9,600
511211	Social Security Taxes	546	595	595	467	595	595
511212	Medicare Taxes	128	139	139	109	139	139
511241	Worker's Compensation	87	83	83	41	143	143
500310	***Professional Services***	***327,954***	***289,168***	***289,168***	***242,647***	***306,608***	***310,689***
513311	Management Fees	174,285	174,492	174,492	145,410	188,451	164,060
513312	Engineering Services	2,048	2,200	2,200	1,270	2,220	2,220
514313	Legal Services	2,615	5,000	5,000	4,406	5,000	5,000
513314	Tax Collector Fees	145,284	64,381	64,381	61,995	64,381	64,381
519316	Deed Compliance Services		38,095	38,095	27,211	38,095	65,306
513318	Technology Services						5,511
519319	Other Professional Services	3,722	5,000	5,000	2,355	8,461	4,211
500320	***Accounting & Auditing***	***30,278***	***10,654***	***10,654***	***7,758***	***10,654***	***10,654***
513322	Auditing Services	10,344	10,654	10,654	7,758	10,654	10,654
513323	Trustee Services	19,934					
500340	***Other Contractual Services***	***183***	***183***	***183***	***183***	***183***	***1,638***
513343	Systems Management Support						1,455
513344	Payroll Services	183	183	183	183	183	183
500400	***Travel & Per Diem***	***3,672***	***5,000***	***5,000***	***2,123***	***5,000***	***5,000***
511401	Travel & Per Diem	3,672	5,000	5,000	2,123	5,000	5,000
500410	***Comm.& Freight Service***	***1,637***	***1,800***	***1,800***	***1,590***	***1,800***	***1,800***
513412	Postage	1,637	1,800	1,800	1,590	1,800	1,800
500430	***Utilities Services***	***292,962***	***306,000***	***306,000***	***240,779***	***315,200***	***317,800***
541431	Electricity	263,412	264,000	264,000	217,837	277,200	279,800
539434	Irrigation Water	29,550	42,000	42,000	22,942	38,000	38,000
500440	***Rentals & Leases***		***500***	***500***		***500***	***500***
539442	Equipment Rental		500	500		500	500
500450	***Insurance***	***8,864***	***5,000***	***5,000***	***5,000***	***5,000***	***5,000***
513451	Casualty & Liability Insuran	8,864	5,000	5,000	5,000	5,000	5,000
500460	***Repairs & Maintenance Services***	***346,122***	***328,600***	***328,600***	***239,966***	***401,903***	***401,903***
539461	Equipment Maintenance					500	500
539462	Building/Structure Maintenan	64,278	13,500	20,500	16,989	59,800	59,800
539463	Landscape Maint.- Recurring	277,086	279,100	279,100	218,105	281,603	281,603
539464	Landscape Maint.-Non-Recurri	174	13,000	13,000		30,000	30,000
539468	Irrigation Repair	878	4,000	4,000	1,350	6,000	6,000
539469	Other Maintenance	3,706	19,000	12,000	3,522	24,000	24,000
500470	***Printing & Binding***	***208***	***100***	***100***	***75***	***500***	***500***
513471	Printing & Binding	208	100	100	75	500	500

VILLAGE COMMUNITY DEVELOPMENT DISTRICT
District 5
FY 2011-12 Budget

11-12 Object Codes	05-001-00-00-000	2009-10 Actual	2010-11 Original Budget	2010-11 Amended Budget	2010-11 10-Month Actual	2011-12 Proposed Budget	2011-12 Final Budget
500490	***Other Current Chg & Obligation***	***1,558,161***	***1,648,784***	***1,648,784***	***1,374,226***	***1,649,784***	***1,649,014***
513491	Bank Charges	10					
513493	Permits & Licenses	175	250	250	175	250	250
513497	Legal Advertising	816	1,500	1,500	1,120	1,500	1,500
539498	Project Wide Fees	1,557,160	1,647,034	1,647,034	1,372,528	1,647,034	1,646,264
513499	Misc Current Charges				403	1,000	1,000
500520	***Operating Supplies***	***330***	***2,500***	***2,500***	***68***	***500***	***500***
539522	Operating Supplies	330	2,500	2,500	68	500	500
500600	***Capital Outlay***	***20,205***	***106,731***	***106,731***	***97,219***		
539633	Infrastructure	20,205	106,731	106,731	97,219		
500900	***Other Uses***		***450,000***	***450,000***	***375,000***	***450,000***	***450,000***
581912	Trans to Villa Rds/Other Roa		450,000	450,000	375,000	450,000	450,000
599999	***TOTAL DISBURSEMENTS***	***2,600,137***	***3,165,437***	***3,165,437***	***2,594,251***	***3,158,109***	***3,165,475***
		-804,961			-662,412		

Village Community Development District #5
Maintenance Assessment Schedule
FY 2011-12

Unit	Acres	# Lots	FY 09/10	FY 10/11	FY 11/12	Increase
			3,219,010	3,219,010	3,219,010	0.00%
Phase 1						
70	93.15	439	$ 526.38	$ 526.38	$ 526.38	0.00%
70 Rec Tr c	0.51	1	$ 1,265.19	$ 1,265.19	$ 1,265.19	0.00%
71	52.43	234	$ 555.84	$ 555.84	$ 555.84	0.00%
72	59.37	130	$ 1,132.94	$ 1,132.94	$ 1,132.94	0.00%
73	22.99	99	$ 576.09	$ 576.09	$ 576.09	0.00%
74	27.78	119	$ 579.12	$ 579.12	$ 579.12	0.00%
75	35.70	162	$ 546.69	$ 546.69	$ 546.69	0.00%
75 Rec Tr B	0.48	1	$ 1,190.77	$ 1,190.77	$ 1,190.77	0.00%
75 Rec Tr C	0.03	1	$ 74.42	$ 74.42	$ 74.42	0.00%
76	19.24	83	$ 575.06	$ 575.06	$ 575.06	0.00%
77	10.98	36	$ 756.63	$ 756.63	$ 756.63	0.00%
78	13.15	63	$ 517.81	$ 517.81	$ 517.81	0.00%
79	36.41	167	$ 540.87	$ 540.87	$ 540.87	0.00%
79 Rec Tr B	0.45	1	$ 1,116.34	$ 1,116.34	$ 1,116.34	0.00%
80	45.65	207	$ 547.09	$ 547.09	$ 547.09	0.00%
81	16.99	69	$ 610.84	$ 610.84	$ 610.84	0.00%
82	22.09	102	$ 537.25	$ 537.25	$ 537.25	0.00%
83	48.55	246	$ 489.60	$ 489.60	$ 489.60	0.00%
84	8.83	43	$ 509.42	$ 509.42	$ 509.42	0.00%
103	2.77	15	$ 458.11	$ 458.11	$ 458.11	0.00%
Latrobe	8.76	65	$ 334.33	$ 334.33	$ 334.33	0.00%
Heritage	9.56	64	$ 370.56	$ 370.56	$ 370.56	0.00%
Broyhill	8.11	75	$ 268.25	$ 268.25	$ 268.25	0.00%
Clifton	8.51	58	$ 363.99	$ 363.99	$ 363.99	0.00%
Cherry Hill	8.17	62	$ 326.90	$ 326.90	$ 326.90	0.00%
Hialeah	9.89	85	$ 288.64	$ 288.64	$ 288.64	0.00%
Arlington	8.73	72	$ 300.79	$ 300.79	$ 300.79	0.00%
Belmont	7.43	53	$ 347.77	$ 347.77	$ 347.77	0.00%
Inglewood	8.12	70	$ 287.77	$ 287.77	$ 287.77	0.00%
Ezell	10.77	79	$ 338.20	$ 338.20	$ 338.20	0.00%
Bellamy	5.89	46	$ 317.65	$ 317.65	$ 317.65	0.00%
Bellamy Rec Tract	0.45	1	$ 1,116.34	$ 1,116.34	$ 1,116.34	0.00%
Clayton	8.04	72	$ 277.02	$ 277.02	$ 277.02	0.00%
Rainey	8.71	80	$ 270.09	$ 270.09	$ 270.09	0.00%
Jasper	8.81	63	$ 346.91	$ 346.91	$ 346.91	0.00%

Village Community Development District #5
Maintenance Assessment Schedule
FY 2011-12

Unit	Acres	# Lots	FY 09/10	FY 10/11	FY 11/12	Increase
			3,219,010	3,219,010	3,219,010	0.00%
Phase 2						
85	22.25	100	$ 551.97	$ 551.97	$ 551.97	0.00%
86	19.14	96	$ 494.60	$ 494.60	$ 494.60	0.00%
87	35.79	180	$ 493.26	$ 493.26	$ 493.26	0.00%
88	18.21	74	$ 610.47	$ 610.47	$ 610.47	0.00%
89	26.07	128	$ 505.26	$ 505.26	$ 505.26	0.00%
90	24.70	94	$ 651.86	$ 651.86	$ 651.86	0.00%
90 Rec Tr H	2.63	1	$ 6,524.40	$ 6,524.40	$ 6,524.40	0.00%
91	44.68	168	$ 659.76	$ 659.76	$ 659.76	0.00%
92	53.00	237	$ 554.77	$ 554.77	$ 554.77	0.00%
93	25.45	118	$ 535.05	$ 535.05	$ 535.05	0.00%
93 Rec Tr B	0.38	1	$ 942.69	$ 942.69	$ 942.69	0.00%
94	32.54	73	$ 1,105.81	$ 1,105.81	$ 1,105.81	0.00%
95	37.37	179	$ 517.91	$ 517.91	$ 517.91	0.00%
95 Rec Tr A	0.47	1	$ 1,165.96	$ 1,165.96	$ 1,165.96	0.00%
95 Rec Tr C	1.21	1	$ 3,001.72	$ 3,001.72	$ 3,001.72	0.00%
96	38.05	176	$ 536.32	$ 536.32	$ 536.32	0.00%
96 Rec Tr A	0.46	1	$ 1,141.15	$ 1,141.15	$ 1,141.15	0.00%
97	43.63	203	$ 533.18	$ 533.18	$ 533.18	0.00%
98	38.07	183	$ 516.08	$ 516.08	$ 516.08	0.00%
99	62.38	293	$ 528.16	$ 528.16	$ 528.16	0.00%
100	25.28	106	$ 591.64	$ 591.64	$ 591.64	0.00%
102	5.68	10	$ 1,409.07	$ 1,409.07	$ 1,409.07	0.00%
Swainwood	8.25	69	$ 296.61	$ 296.61	$ 296.61	0.00%
Collington	9.31	86	$ 268.56	$ 268.56	$ 268.56	0.00%
Southern Oaks	9.99	93	$ 266.48	$ 266.48	$ 266.48	0.00%
Eagle Ridge	9.43	82	$ 285.29	$ 285.29	$ 285.29	0.00%
Mount Vernon	7.74	67	$ 286.58	$ 286.58	$ 286.58	0.00%
Chesterfield	6.84	46	$ 368.88	$ 368.88	$ 368.88	0.00%
Edgefield	7.40	58	$ 316.51	$ 316.51	$ 316.51	0.00%
Bailey Ridge	7.82	57	$ 340.34	$ 340.34	$ 340.34	0.00%
Lime Grove	8.53	61	$ 346.90	$ 346.90	$ 346.90	0.00%
Mount Pleasant	9.84	67	$ 364.34	$ 364.34	$ 364.34	0.00%
Sullivan	8.73	62	$ 349.31	$ 349.31	$ 349.31	0.00%
Hickory Grove	8.77	75	$ 290.08	$ 290.08	$ 290.08	0.00%
TOTALS	1,297.59					
BUDGET REVENUE (96%)				**$ 3,090,250**	**$ 3,090,250**	
Phase I	637.5	3,163				
Phase II	660.09	3,246				
	1297.59					