



November 15, 2011

Mr. Bradley Arnold
County Administrator
Sumter County, Florida
7375 Powell Road
Wildwood, Florida

Dear Mr. *Bradley* Arnold;

Enclosed please find a copy of the Fiscal Year 2010-11 Final Amended Budgets for the North Sumter County Utility Dependent District approved by the Governing Board at their November 15, 2011 meeting. Although the Sumter County Ordinance 2010-10 does not have provisions for the budget amendments of the North Sumter County Utility Dependent District, we felt it was best to provide the amendment resolutions to you for approval by the Sumter County Board of Commissioners.

Included with the packet is the resolution cover memo from Barbara Kays, Budget Director that provides a general explanation of the necessary adjustments.

If you have any questions, please feel free to contact Barbara or myself.

Thank you for your cooperation in this matter.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Janet Y. Tutt', is written over the printed name.

Janet Y. Tutt
District Manager

Enclosure



Date: November 9, 2011

To: North Sumter County Utility Dependent District Governing Board

From: Barbara E. Kays, Budget Director 

ISSUE:

Adoption of Resolution 12-01 to approve the Fiscal Year 2010-2011 Final Amended Budgets for the North Sumter Utility Fund and the Villages Water Conservation Authority Fund.

BACKGROUND:

The FY 2010-2011 Proposed Budgets for the North Sumter Utility Fund and the Villages Water Conservation Authority Fund were approved by the Sumter County Board of Commissioners on November 23, 2010. The North Sumter County Utility Dependent District Governing Board adopted the Fiscal Year 2010-2011 budgets on November 30, 2010.

The District Manager has prepared the Fiscal Year 2010-2011 Final Amended Budgets based on actual amounts (Fiscal Year Ending 9/30/11) using updated numbers as of 10/28/11. Please keep in mind that the actual numbers are subject to change until the audit is completed. As you know, these budgets were created for a partial year using estimates at the time of the purchase. The Final Amended Budget process will provide a more accurate picture of the operations and will reduce the number of budget to actual variances during the audit process.

During the fiscal year, an accounting change was made that impacted the way the debt service payments were handled. These changes are the main reason that Amended Budgets were prepared for both funds. The total debt service payment is now paid from the North Sumter Utility Fund and the Village Water Conservation Authority Fund's debt service portion is being transferred to the North Sumter Utility Fund instead of being paid from the Principal and Interest account codes. Another change that impacted both funds is the transfer of the OMI contract budget from Other Professional Service account to the Misc. Contractual Services account to be consistent with the other utility budgets. Other smaller adjustments were made to each fund as we transitioned the new utilities into the District's chart of accounts and budgetary/accounting processes.

Attached are the budget forms that provide the Amended Budget, the 12-month actual amounts, the Final Amended Budget and the Final Adjustment columns for comparison purposes. The Final Amended Budget column includes the budget amounts that you will be approving with the adoption of the attached resolution.

RESOLUTION 12-01

**A RESOLUTION APPROVING THE FINAL AMENDED BUDGETS
OF THE NORTH SUMTER COUNTY DEPENDENT DISTRICT
FOR FISCAL YEAR 2010-2011 TO SUBMIT TO THE SUMTER
COUNTY BOARD OF COUNTY COMMISSIONERS**

WHEREAS, the Governing Board approved the fiscal year 2010-2011 budgets at a public meeting on November 30, 2010; and,

WHEREAS, the District Manager has prepared and submitted to the Board of Supervisors Fiscal Year 2010-2011 Final Amended Budgets for the North Sumter Utility and Villages Water Conservation Authority Funds that provides a more accurate picture based on actual numbers; and

**NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING
BOARD OF THE NORTH SUMTER COUNTY DEPENDENT
DISTRICT;**

The Final Amended Budgets proposed by the District Manager for Fiscal Year 2010-2011 are hereby approved for the amounts listed below:

North Sumter Utility Fund	\$ 11,836,332
Villages Water Conservation Authority Fund	\$ 5,941,268

Adopted this 15th day of November 2011.

NORTH SUMTER COUNTY DEPENDENT
DISTRICT



Gary Davis, Chairman



Janet Y. Tutt, Secretary

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT
North Sumter Utilities
FY 2010-11 Budget

10-11 Object Codes	40-442-10-00-000	2010-11 Original Budget	2010-11 Amended Budget	2010-11 12-Month Actual	2010-11 Final Amended	2010-11 Final Adjustment
	SOURCES					
341900	<i>Other General Government Chg &</i>			3		
341999	Misc Revenue			3		
343600	<i>Water-Sewer Combination Fees</i>		8,599,009	7,695,308	8,599,009	
343601	Water Fees - Residential		2,856,461	2,527,582	2,856,461	
343602	Water Fees - Commercial		194,920	173,379	194,920	
343603	Sewer Fees - Residential		5,005,094	4,422,202	5,005,094	
343604	Sewer Fees - Commercial		336,397	306,907	336,397	
343607	Meters Impact Fees			16,412		
343609	Reconnect Fees			1,593		
343612	Metered Construction Water			27,720		
343613	Check Fees (\$25)			2,674		
343615	Other Misc Water & Sewer		206,137	216,839	206,137	
361100	<i>Interest</i>			18,249		
361102	Interest Income - SBA			3,786		
361103	Interest Income - US Bank			14,463		
362000	<i>Rental Royalties</i>		89,420	136,371	89,420	
362007	Lease Revenue		89,420	136,371	89,420	
364000	<i>Disposition of Fixed Assets</i>			27,000		
364001	Disposition of Fixed Assets			27,000		
499995	TOTAL REVENUE		8,688,429	7,876,931	8,688,429	
381000	<i>Interfund Transfer</i>			4,079,400	4,079,360	4,079,360
381001	Transfer In - General Fund			40		
381004	Transfer In - Enterprise Fun			4,079,360	4,079,360	4,079,360
669900	<i>Budget Change Fund</i>		-663,272		-931,457	-268,185
669901	Fund Balance - Budget Only		-663,272		-931,457	-268,185
499998	TOTAL SOURCES		8,025,157	11,956,331	11,836,332	3,811,175
	DISBURSEMENTS					
500310	<i>Professional Services</i>		1,976,050	1,453,635	308,009	-1,668,041
536311	Management Fees		160,329	133,608	160,329	
536312	Engineering Services		117,680	74,188	117,680	
514313	Legal Services		15,000	3,614	15,000	
536319	Other Professional Services		1,683,041	1,242,225	15,000	-1,668,041
500320	<i>Accounting & Auditing</i>		23,000		23,000	
536321	Accounting Services		23,000		23,000	
536322	Auditing Services					
536323	Trustee Services					
536324	Arbitrage Services					
500340	<i>Other Contractual Services</i>		29,029	29,466	1,258,387	1,229,358
536343	Systems Management Support		29,029	29,466	29,029	
536349	Misc Contractual Services				1,229,358	1,229,358
500410	<i>Comm. & Freight Service</i>		33,234	35,941	33,234	
536411	Telephone		500	106	500	
536412	Postage		32,734	35,835	32,734	
500430	<i>Utilities Services</i>		532,200	469,749	532,200	
536431	Electricity		532,200	468,878	532,200	
500440	<i>Rentals & Leases</i>			59,363	60,000	60,000
536442	Equipment Rental			59,363	60,000	60,000
500450	<i>Insurance</i>		99,370	64,255	99,370	
536451	Casualty & Liability Insuran		99,370	64,255	99,370	
500460	<i>Repairs & Maintenance Services</i>		206,776	113,239	206,776	
536462	Building/Structure Maintenanc		156,776	68,514	156,776	
536464	Landscape Maint.-Non-Recurri		50,000	44,725	50,000	
500470	<i>Printing & Binding</i>		3,628	2,240	3,628	
536471	Printing & Binding		3,628	2,240	3,628	
500490	<i>Other Current Chg & Obligation</i>		5,500	3,892	5,500	
536491	Bank Charges		1,500	3,589	1,500	
536497	Legal Advertising			268		
536499	Misc Current Charges		4,000	35	4,000	
500510	<i>Office Supplies</i>		4,150		4,150	
536511	Office Supplies		4,150		4,150	

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT
 North Sumter Utilities
 FY 2010-11 Budget

10-11 Object Codes	40-442-10-00-000	2010-11 Original Budget	2010-11 Amended Budget	2010-11 12-Month Actual	2010-11 Final Amended	2010-11 Final Adjustment
500520	<i>Operating Supplies</i>		35,500	294,383	315,500	280,000
536522	Operating Supplies		17,000	799	17,000	
536524	Non-Capital FF&E		18,500	13,751	18,500	
536526	Meter Supplies			279,833	280,000	280,000
500600	<i>Capital Outlay</i>					
500700	<i>Debt Service</i>		4,890,792	7,820,180	7,820,180	2,929,388
536710	Principal		245,000			-245,000
536721	Interest Expense - Senior De		4,645,792	6,876,471	6,876,471	2,230,679
536722	Interest Expense - Subordina			943,709	943,709	943,709
500900	<i>Other Uses</i>		185,928	1,166,398	1,166,398	980,470
536911	Transfer to General R&R		185,928	185,928	185,928	
581919	Transfer to Miscellaneous			980,470	980,470	980,470
599999	TOTAL DISBURSEMENTS		8,025,157	11,512,741	11,836,332	3,811,175

-443,590

NSU - WORKING CAPITAL AND RESERVE BALANCES

	2009-10	2010-11	2010-11
	Actual	Amended	Final
	per 9/30/10 Audit	Budget	Amended
			Budget

WORKING CAPITAL

Beginning Balance		0	0
Deposits		3,797,637	4,947,609
Expenditures		3,134,365	4,016,152
Ending Balance	0	663,272	931,457

Debt Service

Beginning Balance		0	0
Deposits		4,890,792	7,820,180
Expenditures		4,890,792	7,820,180
Ending Balance	0	0	0

RESERVES

General R & R Reserve

Beginning Balance		0	0
Deposits		185,928	185,298
Expenditures			
Ending Balance	0	185,928	185,298

FY10-11 Operating Budget		\$7,839,229
3 Months	\$1,959,807	
4 Months	\$2,613,076	

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT
Village Water Conservation Authority
FY 2010-11 Budget

10-11 Object Codes	40-443-10-00-000	2010-11 Original Budget	2010-11 Amended Budget	2010-11 12-Month Actual	2010-11 Final Amended	2010-11 Final Adjustment
	SOURCES					
341900	<i>Other General Government Chg &</i>			3		
341999	Misc Revenue			3		
343600	Water-Sewer Combination Fees		6,451,232	8,026,643	8,167,365	1,716,133
343607	Meters Impact Fees					
343609	Reconnect Fees			1,578		
343610	Fire Protection Water		43,422	37,322	43,422	
343611	Metered Irrigation Water		6,022,867	7,570,203	7,600,000	1,577,133
343612	Metered Construction Water			138,600	139,000	139,000
343615	Other Misc Water & Sewer		384,943	278,940	384,943	
361100	Interest			1,664		
361102	Interest Income - SBA			1,664		
499995	TOTAL REVENUE		6,451,232	8,028,310	8,167,365	1,716,133
381000	Interfund Transfer			980,500	980,470	980,470
381001	Transfer In - General Fund			30		
381004	Transfer In - Enterprise Fun			980,470	980,470	980,470
669900	Budget Change Fund		-509,964		-3,206,567	-2,696,603
669901	Fund Balance - Budget Only		-509,964		-3,206,567	-2,696,603
499998	TOTAL SOURCES		5,941,268	9,008,810	5,941,268	
	DISBURSEMENTS					
500310	Professional Services		976,853	683,511	288,660	-688,193
536311	Management Fees		160,329	133,608	160,329	
536312	Engineering Services		122,331	89,117	122,331	
514313	Legal Services		1,000	3,480	1,000	
536319	Other Professional Services		693,193	457,306	5,000	-688,193
500320	Accounting & Auditing		23,000			-23,000
536321	Accounting Services		23,000			-23,000
536322	Auditing Services					
536323	Trustee Services					
536324	Arbitrage Services					
500340	Other Contractual Services		29,029	27,609	484,569	455,540
536343	Systems Management Support		29,029	27,609	29,029	
536349	Misc Contractual Services				455,540	455,540
500410	Comm. & Freight Service		33,484	38,654	39,500	6,016
536411	Telephone		500	414	500	
536412	Postage		32,984	38,240	39,000	6,016
500430	Utilities Services		541,685	426,680	448,371	-93,314
536431	Electricity		484,197	389,990	390,883	-93,314
536433	Water & Sewer		57,488	36,690	57,488	
500440	Rentals & Leases			1,350	1,425	1,425
536442	Equipment Rental			1,350	1,425	1,425
500450	Insurance		57,000	36,873	50,000	-7,000
536451	Casualty & Liability Insuran		57,000	36,873	50,000	-7,000
500460	Repairs & Maintenance Services		89,969	39,944	89,969	
536462	Building/Structure Maintenanc		89,969	39,944	89,969	
500470	Printing & Binding		3,628	100	3,628	
536471	Printing & Binding		3,628	100	3,628	
500490	Other Current Chg & Obligation		5,500	3,565	5,500	
536491	Bank Charges		1,500	3,403	1,500	
536497	Legal Advertising			162		
536499	Misc Current Charges		4,000		4,000	
500510	Office Supplies		4,150		4,150	
536511	Office Supplies		4,150		4,150	
500520	Operating Supplies		23,500	302,745	311,000	287,500
536522	Operating Supplies		5,000	25	5,000	
536524	Non-Capital FF&E		18,500		3,000	-15,500
536526	Meter Supplies			302,720	303,000	303,000

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT
 Village Water Conservation Authority
 FY 2010-11 Budget

10-11 Object Codes	40-443-10-00-000	2010-11 Original Budget	2010-11 Amended Budget	2010-11 12-Month Actual	2010-11 Final Amended	2010-11 Final Adjustment
500600	Capital Outlay					
500700	Debt Service		4,018,334			-4,018,334
536710	Principal		995,000			-995,000
536721	Interest Expense - Senior De		3,023,334			-3,023,334
500900	Other Uses		135,136	4,214,496	4,214,496	4,079,360
536911	Transfer to General R&R		135,136	135,136	135,136	
581919	Transfer to Miscellaneous			4,079,360	4,079,360	4,079,360
599999	TOTAL DISBURSEMENTS		5,941,268	5,775,527	5,941,268	
				-3,233,283		

VWCA - WORKING CAPITAL AND RESERVE BALANCES

	2009-10 Actual <small>per 9/30/10 Audit</small>	2010-11 Amended Budget	2010-11 Final Amended Budget
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WORKING CAPITAL

Beginning Balance		0	0
Deposits		2,432,898	5,068,475
Expenditures		1,922,934	1,861,908
Ending Balance	0	509,964	3,206,567

Debt Service/Transfer to Miscellaneous

Beginning Balance		0	0
Deposits		4,018,334	4,079,360
Expenditures		4,018,334	4,079,360
Ending Balance	0	0	0

RESERVES

General R & R Reserve

Beginning Balance		0	0
Deposits		135,136	135,136
Expenditures			
Ending Balance	0	135,136	135,136