Sumter County Board of County Commissioners						
Tourist Development Tax						
5 Yr. Funding Projection	**Actual**	**Budgeted**	**Actual**			
	FY2018/19	**FY2019/20**	**FY2019/20**	**FY2020/21**	**FY2021/22**	**FY2022/23**
Beginning Cash Balance	$ 1,467,805	$ 1,930,983	$ 2,028,262	$ 2,072,118	$ 2,454,491	$ 2,858,349
Tax Revenue	$ 815,486	$ 838,413	$ 39,897	$ 859,373	$ 880,858	$ 902,879
Interest Income	$ 48,650	$ 1,000	$ 4,289	$ 1,000	$ 1,000	$ 1,000
Misc Revenue (Transfer from GF)						
Total Revenue	$ 864,136	$ 839,413	$ 44,186	$ 860,373	$ 881,858	$ 903,879
Available Cash	$ 2,331,941	$ 2,770,396	$ 2,072,448	$ 2,932,491	$ 3,336,349	$ 3,762,228
Promotion and Other Non-Capital Events						
Promotional Activities:						
Tourism Website Maintenance	$ 17,463	$ 20,000	$ 330	$ 20,000	$ 20,000	$ 20,000
Municipal Festivals:						
Bushnell Fall Festival	$ 10,600	$0.00	$0.00	$0.00	$0.00	$0.00
Sports Events:						
Battle at the Villages - Basketball Tournament	$ 38,132	$ 60,000	$ -	$ 60,000	$ 60,000	$ 60,000
Blackjack Sporting Clays - 2020 FSCA Florida State Championship	$0.00	$ 75,000	$ -	$ 75,000	$ 75,000	$ 75,000
Blackjack Sporting Clays - Open Series	$ 24,000	$ 50,000	$ -	$ 50,000	$ 50,000	$ 50,000
Florida Athletic Coach Association (FACA) All Star Classic - Football Tournament	$ 16,000	$ 20,000	$ -	$ 20,000	$ 20,000	$ 20,000
Florida High School 7 vs. 7 Association State Football Championship	$0.00	$ 15,000	$ -	$ 15,000	$ 15,000	$ 15,000
The Villages Hospital Biking Event - Hearts for Our Hospital	$ 8,000	$ 8,000	$ -	$ 8,000	$ 8,000	$ 8,000
Dade Battlefield Re-enactment	$ 9,485	$ 10,000	$ -	$ 10,000	$ 10,000	$ 10,000
The Villages Entertainment - Sumter Landing/Brownwood Entertainment	$ 80,000	$ 120,000	$ -	$ 120,000	$ 120,000	$ 120,000
VHA Charitable Foundation - Country Western Hoedown	$ 50,000	$ 50,000	$ -	$ 50,000	$ 50,000	$ 50,000
Southern Draft Horse Association Pull Series	$ 50,000	$ 50,000	$ -	$ 50,000	$ 50,000	$ 50,000
Total Expenditures of Promotion and Other Non-Capital Events	$ 303,680	$ 478,000	$ 330	$ 478,000	$ 478,000	$ 478,000
Revenues over (under) Expenditures (excluding CBF)	$ 560,456	$ 361,413	$ 43,856	$ 382,373	$ 403,858	$ 425,879
Cash Available	$ 2,028,262	$ 2,292,396	$ 2,072,118	$ 2,454,491	$ 2,858,349	$ 3,284,228

Updated on 12/17/19
By the Office of Management & Budget
Per the direction of the County Administrator