SUBJECT: Sumter County CARES Act Business Assistance Reimbursement Grant
Eligibility Dates Extended. (Staff Recommends Approval).

REQUESTED ACTION: Staff Recommends Approval

Meeting Type: Regular Meeting DATE OF MEETING: 9/8/2020

CONTRACT: ☒ N/A Vendor/Entity:
Effective Date: 9/8/2020 Termination Date: 12/30/2020
Managing Division / Dept.: Economic Development

BUDGET IMPACT: $5,000,000.00 FUNDING SOURCE: Federal CARES Act
Type: N/A EXPENDITURE ACCOUNT: 

HISTORY/FACTS/ISSUES:

The federal government created the CARES Act, and with it was a distribution of funding to include local governments.

Sumter County allocated $5,000,000.00 of the CARES Act funds for the Sumter County CARES Act Business Assistance Reimbursement Grant Program. As of September 2, 2020, $200,065.96 has been disbursed. With $4,799,934.04 remaining in the account, eligibility, and application deadlines will be extended to provide more time for marketing and outreach to the businesses and other organizations that may be impacted by COVID-19. Eligible expenses for any COVID-19 directly related costs incurred from March 1, 2020, through November 13, 2020, can be submitted through December 4, 2020.