SUBJECT: Approve Not Instituting the Deferral of the Employee Share of the Social Security Tax (Staff Recommends Approval).

REQUESTED ACTION: Staff Recommends Approval

Meeting Type: Regular Meeting  DATE OF MEETING: 9/8/2020

CONTRACT: ☒ N/A  Vendor/Entity: 
Effective Date 09/01/2020  Termination Date: N/A
Managing Division / Dept: Employee Services

BUDGET IMPACT: 
FUNDING SOURCE: 
Type: N/A  EXPENDITURE ACCOUNT: 

HISTORY/FACTS/ISSUES:

On August 8, 2020, President Trump directed the Secretary of the Treasury to use his authority to defer the withholding, deposit, and payment of the employee’s share of their social security tax effective September 1, 2020, through December 31, 2020, with repayment of the deferral between January 1, 2021, through April 30, 2021, The Internal Revenue Service issued guidance on August 28, 2020. Based on this guidance, the Clerk of the Circuit Court, who is responsible for processing the Board employee’s payroll, has elected not to defer the payment of her employee’s share of their social security tax. Staff recommends the Board remains consistent with the Clerk’s decision.

Staff recommends approval.