

SUMTER COUNTY BOARD OF COUNTY COMMISSIONERS
EXECUTIVE SUMMARY

SUBJECT: Renewal of the Stop-Loss Insurance with Symetra Life Insurance Company for the Sumter County Health Plan (Staff Recommends Approval).

REQUESTED ACTION: **Staff Recommends Approval**

Meeting Type: Regular Meeting

DATE OF MEETING: 9/22/2020

CONTRACT: N/A

Vendor/Entity: Symetra Life Insurance Company

Effective Date: 10/1/2020

Termination Date: 9/30/2021

Managing Division / Dept: **Employee Services**

BUDGET IMPACT: FY 20/21 Budget \$640,000 (see below for breakdown)

FUNDING SOURCE: Health Benefits

Type: Annual

EXPENDITURE ACCOUNT: 501-590-591-4509 - \$600,000 - Stop Loss
501-590-591-4590 - \$40,000 - Aggregate Premium Stop Loss

HISTORY/FACTS/ISSUES:

Attached for BOCC review are the Fiscal Year 2020/2021 Symetra Policy for Stop Loss and Aggregate Premium Stop Loss.

The Participating Employer's coverage under the Symetra Life Insurance Company Policy will automatically renew on each anniversary date if the Participating Employer continues to pay premiums at the rates set by Symetra. A 31-day advanced notice must be given by either party to terminate the policy.

Prepared by: **Emilly Morrison**

Grammarly Check