## SUMTER COUNTY BOARD OF COUNTY COMMISSIONERS EXECUTIVE SUMMARY

**SUBJECT:** State Housing Initiatives Partnership (SHIP) Program Request for the Chairman to

Sign an Insurance Check issued to a Housing Recipient and Release it to the

Homeowner (Staff Recommends Approval).

**REQUESTED ACTION:** Signature and Release of Check by Commission.

Meeting Type: Regular Meeting DATE OF MEETING: 1/12/2021

**CONTRACT:**  $\boxtimes$  N/A Vendor/Entity:

Effective Date: Termination Date:

Managing Division / Dept.: Housing / Economic Development

**BUDGET IMPACT:** \$0.00

**FUNDING SOURCE:** SHIP Program

Type: N/A EXPENDITURE ACCOUNT: N/A

## **HISTORY/FACTS/ISSUES:**

The State Housing Initiatives Partnership (SHIP) is a program created through a dedicated trust fund for housing. The funds are distributed through the Florida Housing Finance Corporation and are based on revenues from Documentary Stamps for all approved counties and entitlement cities in Florida.

The funds are used for various housing projects, including the demolition/reconstruction of substandard homes, emergency repair, and purchase assistance. Demolition/reconstruction and emergency repair strategies are for applicants who currently own and occupy the residence. Purchase assistance is for first-time homebuyers who will occupy a home in the county.

Ms. Irene Tillman received demolition/reconstruction assistance on March 1, 2013, to replace her substandard home located at 2816 CR 244, Wildwood, FL 34785. On September 28, 2020, the house was damaged by a fire, and the homeowner filed a claim with her insurance company. The insurance check issued by Security First for \$73,158.48 was made payable to the homeowner and Sumter County Board of County Commissioners due to the outstanding mortgage held by the county. The homeowner is requesting the Chairman to sign the check so it can be cashed and the repairs can be completed.

Housing Services is requesting the Chairman to sign the insurance check and release it to Ms. Irene Tillman.

Prepared by: Denna Lafferty Grammarly Check ⊠