SUMTER COUNTY BOARD OF COUNTY COMMISSIONERS
EXECUTIVE SUMMARY

SUBJECT: **Termination of Economic Development Administration Grant (Staff Recommends Approval).**

REQUESTED ACTION: **Staff Recommends Approval**

Meeting Type: Regular Meeting **DATE OF MEETING:** **7/26/2022**

CONTRACT: ☒ N/A Vendor/Entity: N/A
Effective Date: N/A Termination Date: N/A
Managing Division / Dept: **Economic Development**

BUDGET IMPACT: $62,500.00 will no longer be obligated for this project
FUNDING SOURCE: **001-331-540**
Type: N/A **EXPENDITURE ACCOUNT:** **001-011-552-3100**

HISTORY/FACTS/ISSUES:

The Sumter County Board of County Commissioners passed a resolution on October 26, 2021 committing a 50% grant match of $62,500.00 for a U.S. Economic Development Administration Grant to fund a feasibility study for industrial speed broadband expansion in the area designated as the Wildwood Industrial Corridor located on State Road 44, west of US Highway 301 and east of I-75 in the northwest portion of the County.

No responses to the advertised request for quote (RFQ) were received and subsequent discussion with internet providers in the area determined that sufficient infrastructure was already available to provide industrial speed broadband service with feasible, project specific upgrades.

Staff is recommending the Termination by Mutual Agreement provided by the U.S. Department of Commerce Economic Development Administration be signed declining further pursuit of the awarded grant funds.

Prepared by: **Frank Calascione** **ProWritingAid Check** ☒