

Offer to Terminate Financial Assistance Award By Mutual Agreement
Economic Development Administration
Sumter County
Award No. 04-69-07709

WHEREAS, on March 8, 2022 the United States Department of Commerce, Economic Development Administration (Government), pursuant to its authority under the Public Works and Economic Development Act of 1965, as amended, (42 U.S.C. 3121 *et seq.*) entered into a Financial Assistance Award bearing the above Award number with Sumter County; and

WHEREAS, said Award provided a grant not to exceed the lower of \$62,500 or 50 percent of the actual cost of the project estimated to be \$125,000 and consisting of a Broadband Feasibility Study; and

WHEREAS, the parties have now determined that it is not feasible to complete the project as originally intended and that an accounting should now be made of funds from the Award and the Award terminated by mutual agreement of the parties pursuant to this Offer to Terminate Financial Assistance Award by Mutual Agreement; and

WHEREAS, the parties agree that there has been \$0.00 expended toward the project to date and that the Recipient has not incurred any eligible costs to date, and

WHEREAS, the parties further agree that no other eligible costs have been incurred or will be incurred pursuant to said Award; and

WHEREAS, this Termination only provides a final accounting of unexpended funds as of the date of this Termination as set forth above.

NOW THEREFORE, for and in consideration of the premises and for the mutual benefit and convenience of the parties, the Government hereby tenders this Offer to Terminate Financial Assistance Award #04-69-07709 by Agreement, in duplicate, on this the 6th day of July, 2022.

Acceptance of the Offer to Terminate Financial Assistance Award must be made by the Recipient and returned to the Government on or before July 31, 2022.

- 1.) This Termination is a final accounting of all unexpended funds under the Award as provided above.
- 2.) Except as expressly provided in this Termination, all terms, provisions, and obligations of the Award remain in full force and effect including closeout.

United States Department of Commerce
Economic Development Administration

By: H. Phillip Paradise, Jr.
Digitally signed by H. Phillip Paradise, Jr
Date: 2022.07.07 16:24:30 -04'00'
H. Phillip Paradise, Jr.
Director, Atlanta Region

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Sumter County hereby accepts the forgoing Offer to Terminate Financial Assistance Award by Agreement and agrees to the terms and provisions of this Termination.

Dated this _____ day of _____, 20____

By: _____
Signature of Accepting Official Title

Printed Name of Accepting Official

CERTIFICATION (By Official Other Than Accepting Official)

The person signing this acceptance is so authorized by the Governing Body or Board of Sumter County.

By: _____
Signature of Certifying Official Title of Certifying Official

Printed Name of Certifying Official Date