

CONTRACT
Between
Sumter County Board of Commissioners
And
Grantee for Affordable Housing Grant Assistance

THIS CONTRACT made by and between the Sumter County Board of Commissioners, with its principal place of business at 7375 Powell Road Wildwood, FL. 34785, hereinafter referred to as the "Board" and James and Elizabeth Vernon, whose residence address 201 N. Warfield Avenue Wildwood, FL 34785, hereinafter referred to as the "Grantee," whether singular or plural, effective on the date signed on behalf of the Sumter County Board of County Commissioners.

According to the Local Housing Assistance Plan, any assistance under \$1,500.00 shall be in the form of a grant.

NOW, THEREFORE in consideration of the mutual promises, covenants, and conditions herein set forth, the parties acknowledge the preceding Preamble to be true and correct to the best of their knowledge and belief and agree as hereinafter set forth.

A. As conditions precedent to performance of this Contract by the Board, Grantee agrees:

1. That all information provided to the Board by Grantee shall be true and correct to the best of Grantee's belief.

2. All contractual relationships between Grantee and the Board, Grantee shall comply with and abide by all regulatory requirements pertaining to the Affordable Housing Program.

3. That in the event the property repaired, ceases to be owned and occupied by the Grantee or a family member, all money spent for labor and materials on such repair shall be recaptured by the Board in accordance with the following schedule:

a. If such change in ownership and/or occupancy occurs during the first year after such repairs, the Board shall recapture One Hundred Percent (100%) of the total funds expended for labor and materials.

b. If such change in ownership and/or occupancy occurs during the second year after such repairs, the Board shall recapture Eighty Percent (80%) of the total funds expended for labor and materials.

c. If such change in ownership and/or occupancy occurs during the third year after such repairs, the Board shall recapture Sixty Percent (60%) of the total funds expended for labor and materials.

d. If such change in ownership and/or occupancy occurs during the fourth year after such repairs, the Board shall recapture Forty Percent (40%) of the total funds expended for labor and materials.

e. If such change in ownership and/or occupancy occurs during the fifth year after such repairs, the Board shall recapture Twenty Percent (20%) of the total funds expended for labor and materials.

f. At the end of the fifth year following the completion of the repairs, there shall be no recapture by the Board.


B. The Board agrees to provide funds in the form of a grant for the benefit of the Grantee in the amount of Two Hundred Ninety Six Dollars and Fifty Cents (\$296.50) for the purpose of home repair of eligible real property owned and occupied by the Grantee pursuant to specifications approved by the Board.

C. The Board represents and warrants that Sumter County, its agents, contractors, and/or sub-grantees, whether non-profit organizations or for-profit entities, shall not deny assistance to or exclude from participation any person or entity based on race, religion, color, age, sex, family status, marital status, national origin, pregnancy and/or disability.


D. This Agreement shall be binding upon and inure to the benefit of the Board and its successors in interest, and the Grantee and Grantee's heirs, personal representatives and successors in interest.

IF THE GRANTEE HAS QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, FLORIDA STATUTES, TO THE GRANTEES' DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS AGREEMENT, CONTACT THE CUSTODIAN OF PUBLIC RECORDS AT 352-689-4400, Sumter County Board of County Commissioners, 7375 Powell Road, Wildwood, Florida 34785 or via email at records@sumtercountyfl.gov.

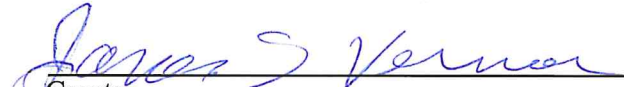
WHEREFORE THIS CONTRACT has been executed by the Grantee and by the Sumter County Board of County Commissioners as of the date of adoption indicated, which is the effective date of this CONTRACT.



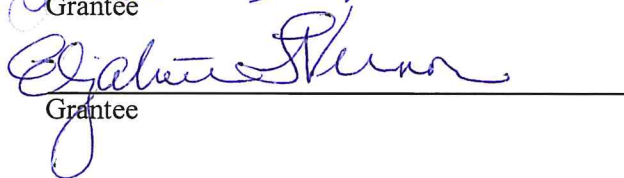
Witness to Grantee



Witness to Grantee



Grantee



Grantee

DONE AND ADOPTED THIS _____ day of _____, 20_____.

BOARD OF COUNTY COMMISSIONERS
OF SUMTER COUNTY, FLORIDA

ATTEST:

By: _____
CRAIG A. ESTEP, Chairman

GLORIA HAYWARD
CLERK AND AUDITOR

By: Deputy Clerk