

SUMTER COUNTY BOARD OF COUNTY COMMISSIONERS
EXECUTIVE SUMMARY

SUBJECT: Industrial Development Authority with Two Vacancies (Board's Option).

REQUESTED ACTION: Board's Option

Meeting Type: Regular Meeting **DATE OF MEETING:** 8/22/2023

CONTRACT: N/A Vendor/Entity: _____
Effective Date: Termination Date: _____
Managing Division / Dept: **Clerk of the Courts**

BUDGET IMPACT: N/A

FUNDING SOURCE: _____
Type: N/A **EXPENDITURE ACCOUNT:** _____

HISTORY/FACTS/ISSUES:

The Authority is a "Clearinghouse" for Industrial Revenue Bonds Florida Statute 159.45 - (3) The aforementioned resolution shall designate not less than five persons who are residents and electors of the county as members of the authority created for said county. Of the members first appointed, one shall serve for 1 year, one for 2 years, one for 3 years, and the remainder for 4 years and in each case, until his or her successor is appointed and has qualified. Thereafter, the commission shall appoint for terms of 4 years each a member or members to succeed those whose terms expire. The commission shall fill any vacancy for an unexpired term. A member of the authority shall be eligible for reappointment. Any member of the authority may be removed by the commission - for misfeasance, malfeasance, or willful neglect of duty. Each member of the authority, before entering upon his or her duties, shall take and subscribe to the oath or affirmation required by the State Constitution. A record of each such oath shall be filed with the Department of State and with the clerk.

The State of Florida requires a Financial Disclosure Form be completed by each member of this committee.

Sector	Position Status	Term
Seat 1	Vacant	7/10/2020 - 7/10/2024
Seat 2	John Wilkinson	7/10/2021 - 7/10/2025
Seat 3	Gerard Lachnicht	7/10/2022 - 7/10/2026
Seat 4	Vacant	7/10/2023 - 7/10/2027
Seat 5	John Calandro	7/10/2023 - 7/10/2027

Prepared by: Stacy Vance **ProWritingAid Check**