

SUMTER COUNTY BOARD OF COUNTY COMMISSIONERS
EXECUTIVE SUMMARY

SUBJECT: State Housing Initiatives Partnership (SHIP) Program Request to Approve the State Fiscal Year 2020/2021 Close-out Report, 2021/2022 Interim Report and Execute the Annual Report Local Housing Incentives Certification (Staff Recommends Approval).

REQUESTED ACTION: **Staff Recommends Approval.**

Meeting Type: Regular Meeting **DATE OF MEETING:** 9/5/2023

CONTRACT: N/A Vendor/Entity: _____
Effective Date: _____ Termination Date: _____
Managing Division / Dept: **Housing**

BUDGET IMPACT: N/A
FUNDING SOURCE: SHIP Program
Type: N/A **EXPENDITURE ACCOUNT:** N/A

HISTORY/FACTS/ISSUES:

The State Housing Initiatives Partnership (SHIP) is a program created through a dedicated trust fund for housing. The funds are distributed through the Florida Housing Finance Corporation and are based on revenues from Documentary Stamps for all approved counties and entitlement cities in Florida. The State Fiscal Year 2020/2021 Close-out Report and 2021/2022 Interim Report must be submitted electronically to Florida Housing Finance Corporation by September 15, 2023. The fiscal year breakdowns are as follows:

Close-out 2020/2021 fiscal year \$335,811.77 expended funds	7 families assisted 2-Emergency Repair assistance 3-Demolition/Reconstruction assistance 2-Purchase assistance without Rehabilitation
Interim 2021/2022 fiscal year \$1,265,978.09 expended funds	18 families assisted 6-Emergency Repair assistance 9-Demolition/Reconstruction assistance 3-Purchase assistance without Rehabilitation

All requirements have been met, and staff is requesting approval of the State Fiscal Year 2020/2021 Close-out Report, the 2021/2022 Interim Report and execution of the Annual Report and Local Housing Incentives Certification.

Prepared by: **Denna Lafferty** **ProWritingAid Check**