

RESOLUTION NO. 2023-\_\_\_\_\_

**A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF SUMTER COUNTY, FLORIDA ESTABLISHING ITS INTENT TO REIMBURSE CERTAIN CAPITAL EXPENDITURES INCURRED WITH PROCEEDS OF A FUTURE TAX-EXEMPT FINANCING; PROVIDING CERTAIN OTHER MATTERS IN CONNECTION THEREWITH; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.**

**WHEREAS**, the Board of County Commissioners (the "Board") of Sumter County, Florida (the "Issuer") has determined that the need exists to incur capital expenditures to design, install, construct, reconstruct, expand and/or equip certain facilities of the Issuer in accordance with plans on file at the offices of the Issuer, as such plans may be modified from time to time, which may include but are not limited to a new government service center for the Sumter County Supervisor of Elections, Sheriff and fire operations and training facilities, and a County Services Building (the "Project"); and

**WHEREAS**, it is expected that the costs of the Project will be reimbursed by and financed with the proceeds of a future tax-exempt financing for capital expenditures.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF SUMTER COUNTY, FLORIDA, THAT:**

**Section 1.** Authority for this Resolution. This Resolution is adopted pursuant to Section 1.150-2 of the Income Tax Regulations which were promulgated pursuant to the Internal Revenue Code of 1986, as amended, the Constitution of the State of Florida, Chapter 125, Florida Statutes, Chapter 159, Part I, Florida Statutes, and other applicable provisions of law.

**Section 2.** Declaration of Intent. The Issuer hereby expresses its intention to be reimbursed from proceeds of a future tax-exempt financing for capital expenditures to be paid by the Issuer for the purpose of designing, installing, constructing, reconstructing, expanding and/or equipping the Project. Pending reimbursement, the Issuer expects to use legally available funds to pay such costs including but not limited to capital expenditures, costs of design and engineering, and other costs associated with the Project. It is reasonably expected that the total amount of debt to be incurred by the Issuer to reimburse itself for expenditures paid with respect to the Project will not exceed \$41,000,000. This Resolution is intended to constitute a "declaration of official intent" within the meaning of Section 1.150-2 of the Income Tax Regulations which were promulgated pursuant to the Internal Revenue Code of 1986, as amended, with respect to the debt incurred, in one or more financings, to finance the costs of all or a portion of the Project.

**Section 3. Severability and Invalid Provisions.** If any one or more of the covenants, agreements or provisions herein contained shall be held contrary to the policy of express law, though not expressly prohibited or against public policy, or shall for any reason whatsoever be held invalid, then such covenants, agreements or provisions shall be null and void and shall be deemed separate from the remaining covenants, agreements or provisions of this Resolution.

**Section 4. Effective Date.** This Resolution shall become effective immediately upon its adoption.

Passed and duly adopted at a regular meeting of the Board of County Commissioners of Sumter County, Florida on the 5<sup>th</sup> day of September, 2023.

**BOARD OF COUNTY  
COMMISSIONERS OF  
SUMTER COUNTY, FLORIDA**

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Craig A. Estep, Chairman

ATTEST:

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Melissa Elliott, Deputy Clerk